

**TOWN OF LIMON, COLORADO  
 CONSERVATION TRUST FUND  
 SCHEDULE OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
<b>REVENUES:</b>				
Intergovernmental - State	\$ 20,000	\$ 20,000	\$ 23,024	\$ 3,024
Interest	300	300	454	154
Total revenues	<u>20,300</u>	<u>20,300</u>	<u>23,478</u>	<u>3,178</u>
<b>EXPENDITURES:</b>				
Operating				
Recreation			1,000	(1,000)
Capital Outlay	34,800	34,800	5,535	29,265
Transfer to Recreation Fund			<u>6,595</u>	<u>(6,595)</u>
Total expenditures	<u>34,800</u>	<u>34,800</u>	<u>13,130</u>	<u>21,670</u>
<b>NET CHANGE IN FUND BALANCE</b>	(14,500)	(14,500)	10,348	24,848
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>47,942</u>	<u>47,942</u>	<u>47,461</u>	<u>(481)</u>
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 33,442</u>	<u>\$ 33,442</u>	<u>\$ 57,809</u>	<u>\$ 24,367</u>

The accompanying accountant's report and notes are integral parts of the financial statements