

Town of Limon, Colorado
General Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balances—Budget and Actual
For the Year Ended December 31, 2012

| | <u>BUDGETED AMOUNTS</u> | | <u>ACTUAL</u> | <u>VARIANCE WITH</u> |
|---|-------------------------|-------------------|-------------------|----------------------|
| | <u>ORIGINAL</u> | <u>FINAL</u> | | <u>FINAL BUDGET</u> |
| | | | | <u>POSITIVE</u> |
| | | | | <u>(NEGATIVE)</u> |
| REVENUES | | | | |
| Taxes | \$ 1,307,580 | \$ 1,307,580 | \$ 1,432,089 | \$ 124,509 |
| Fines, Licenses and Permits | 68,100 | 68,100 | 82,386 | 14,286 |
| Intergovernmental - Local | 188,666 | 188,666 | 184,544 | (4,122) |
| Intergovernmental - Federal | 3,500 | 3,500 | 4,120 | 620 |
| Charges for Services | 459,509 | 459,509 | 471,670 | 12,161 |
| Interest | 20,670 | 20,670 | 11,192 | (9,478) |
| Donations and Grants | 18,785 | 18,785 | 39,218 | 20,433 |
| Insurance Claims | - | - | 1,673 | 1,673 |
| Miscellaneous | 30,000 | 30,000 | 26,892 | (3,108) |
| Supplemental Appropriation | <u>-</u> | <u>50,000</u> | <u>-</u> | <u>(50,000)</u> |
| TOTAL REVENUES | <u>2,096,810</u> | <u>2,146,810</u> | <u>2,253,784</u> | <u>106,974</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Government | 512,837 | 512,837 | 531,236 | (18,399) |
| Airport | 10,170 | 10,170 | 11,347 | (1,177) |
| Public Works - Streets | 565,850 | 565,850 | 520,956 | 44,894 |
| Public Works - Sanitation | 195,537 | 195,537 | 179,290 | 16,247 |
| Public Safety | 375,890 | 375,890 | 371,770 | 4,120 |
| Public Health - Cemetery | 69,564 | 69,564 | 61,960 | 7,604 |
| Recreation | 295,190 | 295,190 | 265,136 | 30,054 |
| Capital Outlay | 123,266 | 123,266 | 196,240 | (72,974) |
| Debt Service: | | | | |
| Principal - Lease Purchases | - | - | - | - |
| Principal - Bonded Debt | 16,000 | 16,000 | 28,000 | (12,000) |
| Interest | 17,185 | 17,185 | 17,808 | (623) |
| Supplemental Appropriation | <u>-</u> | <u>50,000</u> | <u>-</u> | <u>50,000</u> |
| TOTAL EXPENDITURES | <u>2,181,489</u> | <u>2,231,489</u> | <u>2,183,743</u> | <u>47,746</u> |
| EXCESS OF REVENUES OVER | | | | |
| (UNDER) EXPENDITURES | (84,679) | (84,679) | 70,041 | 154,720 |
| OTHER FINANCIAL SOURCES (USES) | | | | |
| Operating Transfers (Out) | <u>(130,420)</u> | <u>(130,420)</u> | <u>(95,312)</u> | <u>35,108</u> |
| NET CHANGE IN FUND BALANCE | (215,099) | (215,099) | (25,271) | 189,828 |
| FUND BALANCES, BEGINNING OF YEAR | <u>837,132</u> | <u>641,561</u> | <u>839,505</u> | <u>197,944</u> |
| FUND BALANCES, END OF YEAR | <u>\$ 622,033</u> | <u>\$ 426,462</u> | <u>\$ 814,234</u> | <u>\$ 387,772</u> |

The accompanying notes are an integral part of these financial statements.