

**Town of Limon, Colorado**  
**Nonmajor Proprietary Funds**  
**Combining Statement of Revenues, Expenditures**  
**And Changes in Fund Balance**  
**For the Year Ended December 31, 2012**

	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
<b>OPERATING REVENUES</b>			
Sales	\$ 132,087	\$ 37,870	\$ 169,957
Other User Charges	8,125	-	8,125
Miscellaneous	<u>2,111</u>	<u>-</u>	<u>2,111</u>
<b>Total Operating Revenues</b>	<u>142,323</u>	<u>37,870</u>	<u>180,193</u>
<b>OPERATING EXPENSES</b>			
Cost of Resale Items	20,339	32,791	53,130
Maintenance	8,359		8,359
Insurance	1,854	1,572	3,426
Utilities	23,077	-	23,077
Testing	-	375	375
Salaries and Benefits	121,673	-	121,673
Other Expenses	30,184	1,379	31,563
Depreciation	<u>22,167</u>	<u>-</u>	<u>22,167</u>
<b>Total Operating Expenses</b>	<u>227,653</u>	<u>36,117</u>	<u>263,770</u>
<b>Income (Loss) From Operations</b>	<u>(85,330)</u>	<u>1,753</u>	<u>(83,577)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Revenue	192	-	192
Donations	65,261	-	65,261
Insurance Proceeds		-	-
Interest Expense	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Non-Operating Revenues (Expenses)</b>	<u>65,453</u>	<u>-</u>	<u>65,453</u>
Net Income Before Contributions and Transfers	(19,877)	1,753	(18,124)
Transfers In (Out)	<u>62,322</u>	<u>-</u>	<u>62,322</u>
<b>CHANGE IN NET POSITION</b>	<u>42,445</u>	<u>1,753</u>	<u>44,198</u>
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>227,465</u>	<u>6,268</u>	<u>233,733</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 269,910</u>	<u>\$ 8,021</u>	<u>\$ 277,931</u>

The accompanying notes are an integral part of these financial statements.