

Town of Limon, Colorado

Proprietary Funds Statement of Cash Flows

For the Year Ended December 31, 2011

	UTILITY FUND	AMBULANCE SERVICE FUND	NON-MAJOR PROPRIETARY FUNDS	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts From Customers	\$ 961,730	\$ 272,833	\$ 173,826	\$ 1,408,389
Payments to Suppliers for Goods and Services	(251,828)	(118,865)	(119,090)	(489,783)
Payments to Employees	(245,827)	(158,438)	(111,809)	(516,074)
Net Cash Provided (Used) By Operating Activities	464,075	(4,470)	(57,073)	402,532
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Donations	-	1,900	21,516	23,416
Intergovernmental Grants	13,711	111,009	-	124,720
Insurance Proceeds	2,730	1,245	1,192	5,167
Transfer From Other Fund	-	16,340	66,698	83,038
Net Cash Provided By Non-Capital Financing Activities	16,441	130,494	89,406	236,341
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:				
State of Colorado - Sewer Line Maintenance	2,797	-	-	2,797
Tap Fees	-	-	-	-
Transfer To Restricted Assets	(3,910)	(90,824)	18,788	(75,946)
Sale of Capital Assets	-	-	-	-
Purchase of Capital Assets	(28,656)	(106,869)	(51,425)	(186,950)
Interest Paid	(177,414)	(5,390)	-	(182,804)
Debt Principal Payments	(194,560)	(25,715)	-	(220,275)
Note - Frazier Farms	13,973	-	-	13,973
Net Cash (Used) By Capital and Financing Activities	(387,770)	(228,798)	(32,637)	(649,205)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Revenue	20,830	1,131	512	22,473
Net Cash Provided By Investing Activities	20,830	1,131	512	22,473
Net Increase (Decrease) in Cash and Cash Equivalents	113,576	(101,643)	208	12,141
CASH AND CASH EQUIVALENTS				
Beginning of Year	460,447	113,800	11,783	586,030
End of Year	\$ 574,023	\$ 12,157	\$ 11,991	\$ 598,171
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used) Operating Activities				
Net Operating Income (Loss)	\$ 133,098	\$ (45,796)	\$ (80,143)	\$ 7,159
Depreciation	331,605	48,974	20,408	400,987
Amortization	5,572	1,550	-	7,122
(Increase) Decrease in Accounts Receivable, Net	(456)	(2,842)	205	(3,093)
(Increase) Decrease in Inventory	1,222	-	(6,215)	(4,993)
(Increase) Decrease in Prepaid Expense	(2,085)	(637)	(633)	(3,355)
Increase (Decrease) in Accounts Payable	(4,702)	(5,153)	4,912	(4,943)
Increase (Decrease) in Overdraft Cash Balances	-	-	4,640	4,640
Increase (Decrease) in Compensated Absences	(179)	(566)	(247)	(992)
Net Cash Provided (Used) By Operating Activities	\$ 464,075	\$ (4,470)	\$ (57,073)	\$ 402,532
Noncash capital financing activities:				
Interest subsidy	\$ 13,710			\$ 13,710

The accompanying notes are an integral part of these financial statements.