

**TOWN OF LIMON, COLORADO
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2003**

STATEMENT F

	<u>UTILITY FUND</u>	<u>SEWER UTILITY FUND</u>	<u>MUNICIPAL RECREATION AREA</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net Operating Income (Loss)	\$121,173		(\$31,558)
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	237,514		16,283
Amortization	2,882		
Non Cash Donation			
(Increase) Decrease in Accounts Receivable	9,073		
(Increase) Decrease in Special Assessment Receivable			
(Increase) Decrease in Intergovernmental Receivable	16,133		
(Increase) Decrease in Inventory	5,048		1,750
(Increase) Decrease in Restricted Assets	(21,304)		(2,765)
(Increase) Decrease in Accrued Interest Receivable	1,003		
(Increase) Decrease in Prepaid Interest	39,714		
Increase (Decrease) in Accounts Payable	(2,999)		498
Increase (Decrease) in Due to Other Funds	2,596		1,488
Increase (Decrease) in Accrued Interest Payable	(2,263)		
Net Cash Provided (Used) By Operating Activities	<u>408,570</u>		<u>(14,304)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Donations			
Intergovernmental Grants			
Transfer From (To) Other Fund			35,597
Net Cash Provided By Non-Capital Financing Activities			<u>35,597</u>
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:			
State of Colorado - Sewer Line Maintenance	6,583		
Tap Fees & Developer Improvements	9,707		
Note - Frazier Farms	46,032		
Intergovernmental - Local	24,838		
Sewer Line Maintenance Paid From Colo. Reserve Account	(9,214)		
Transfer of Cash from Sewer to Water Donation	44,840	(\$44,840)	
Purchase of Assets	(126,373)		(994)
Interest Paid	(108,199)		(5,350)
Debt Principal Payments	(124,864)		(8,000)
Net Cash (Used) By Capital and Financing Activities	<u>(236,650)</u>	<u>(44,840)</u>	<u>(14,344)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest Revenue	8,021		480
Net Cash Provided By Investing Activities	<u>8,021</u>		<u>480</u>
Net Increase (Decrease) in Cash and Cash Equivalents	179,941	(44,840)	7,429
CASH AND CASH EQUIVALENTS			
December 31, 2002	<u>240,389</u>	<u>44,840</u>	<u>4,641</u>
December 31, 2003	<u>\$420,330</u>	<u>None</u>	<u>\$12,070</u>

The accompanying accountant's report and notes are integral parts of the financial statements.

AIRPORT FUEL FUND	AMBULANCE SERVICE FUND	TOTALS (MEMORANDUM ONLY)	
		2003	2002
\$2,268	\$159	\$92,042	(\$9,665)
	39,391	293,188	254,478
	1,000	2,882	2,882
287	(9,287)	1,000	
		73	124,802
	(39,959)		2,302
(422)		(23,826)	
		6,376	6,675
	(13,423)	(37,492)	166,903
	242	1,245	2,298
		39,714	(34,036)
	6,665	4,164	(139,698)
		4,084	259
		(2,263)	8,696
<u>2,133</u>	<u>(15,212)</u>	<u>381,187</u>	<u>385,896</u>
	7,312	7,312	8,917
	17,754	17,754	1,200
(1,000)	(5,000)	29,597	110,512
<u>(1,000)</u>	<u>20,066</u>	<u>54,663</u>	<u>120,629</u>
		6,583	6,378
		9,707	7,020
		46,032	88,916
	42,567	67,405	95,504
		(9,214)	(5,763)
	4,299	4,299	414,553
	(136,092)	(263,459)	(623,952)
		(113,549)	(130,890)
		(132,864)	(131,298)
	<u>(89,226)</u>	<u>(385,060)</u>	<u>(279,532)</u>
	3,528	12,029	43,869
	3,528	12,029	43,869
1,133	(80,844)	62,819	270,862
<u>668</u>	<u>100,037</u>	<u>390,575</u>	<u>119,713</u>
<u>\$1,801</u>	<u>\$19,193</u>	<u>\$453,394</u>	<u>\$390,575</u>

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