

**TOWN OF LIMON, COLORADO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

**STATEMENT F**

	<b>WATER UTILITY FUND</b>	<b>SEWER UTILITY FUND</b>	<b>MUNICIPAL RECREATION AREA</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net Operating Income (Loss)	\$203,462	(\$175,562)	(\$40,539)
Adjustments to Reconcile Net Operating Income to Net Cash Provided by Operating Activities:			
Depreciation	133,454	64,678	16,707
Amortization	2,882		
(Increase) Decrease in Accounts Receivable	126,848	333	
(Increase) Decrease in Special Assessment Receivable		2,302	
(Increase) Decrease in Inventory	7,329		(630)
(Increase) Decrease in Restricted Assets	152,412	9,458	5,783
(Increase) Decrease in Accrued Interest Receivable	2,232		
(Increase) Decrease in Prepaid Interest	(34,036)		
Increase (Decrease) in Deferred Bond Interest			
Increase (Decrease) in Accounts Payable	(180,868)	41,148	(292)
Increase (Decrease) in Due to Other Funds	126	59	74
Increase (Decrease) in Deferred Water Rights			
Increase (Decrease) in Accrued Interest Payable	8,780	(84)	
Net Cash Provided By Operating Activities	422,621	(57,668)	(18,897)
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>			
Donations	1,732		6,000
Intergovernmental - Local			
Transfer From (To) Other Fund	2,125		108,387
Net Cash Provided (Used) By Non-Capital Financing Activities	3,857		114,387
<b>CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:</b>			
State of Colorado - Sewer Line Maintenance		6,378	
Tap Fees & Developer Improvements	3,960	3,060	
Note - Frazier Farms	88,916		
Intergovernmental - Local	95,504		
Sewer Line Maintenance Paid From Colo. Reserve Account		(5,763)	
Refunding Loan Proceeds			
Loan Proceeds From (To) Restricted Accounts	414,553		
Sale of Assets			
Purchase of Assets	(568,738)	(9,793)	(41,000)
Interest Paid	(125,068)	(72)	(5,750)
Debt Issuance Costs			
Debt Principal Payments	(118,298)	(5,000)	(8,000)
Net Cash Provided (Used) By Capital and Financing Activities	(209,171)	(11,190)	(54,750)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest Revenue	40,347	94	613
Net Cash Provided (Used) By Investing Activities	40,347	94	613
Net Increase (Decrease) in Cash and Cash Equivalents	257,654	(68,764)	41,353
<b>CASH AND CASH EQUIVALENTS</b>			
December 31, 2001	(17,265)	113,604	(36,712)
December 31, 2002	\$240,389	\$44,840	\$4,641

The accompanying accountant's report and notes are integral parts of the financial statements.

AIRPORT FUEL FUND	AMBULANCE SERVICE FUND	TOTALS (MEMORANDUM ONLY)	
		2002	2001
\$1,320	\$1,654	(\$9,665)	\$355,092
	39,639	254,478	186,211
		2,882	14,582
87	(2,466)	124,802	(84,565)
		2,302	4,925
(24)		6,675	1,282
	(750)	166,903	(60,601)
	66	2,298	27,555
		(34,036)	
			19,590
200	114	(139,698)	123,735
		259	
			175,000
		8,696	(13,938)
<u>1,583</u>	<u>38,257</u>	<u>385,896</u>	<u>748,868</u>
	1,185	8,917	4,483
	1,200	1,200	1,000
		110,512	17,604
	<u>2,385</u>	<u>120,629</u>	<u>23,087</u>
		6,378	7,628
		7,020	264,792
		88,916	83,560
		95,504	479,945
		(5,763)	(4,708)
			660,000
		414,553	1,005,446
			1,375
	(4,421)	(623,952)	(2,480,894)
		(130,890)	(181,209)
			(19,900)
		(131,298)	(869,280)
	<u>(4,421)</u>	<u>(279,532)</u>	<u>(1,053,245)</u>
	2,815	43,869	88,508
	2,815	43,869	88,508
1,583	39,036	270,862	(192,782)
(915)	61,001	119,713	312,495
<u>\$668</u>	<u>\$100,037</u>	<u>\$390,575</u>	<u>\$119,713</u>

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