

# Town of Limon, Colorado

## Proprietary Funds

### Statement of Revenues, Expenditures and Changes in Fund Net Position

For the Year Ended December 31, 2012

	UTILITY FUND			
	WATER DEPARTMENT	WATER TREATMENT	SEWER DEPARTMENT	TOTAL
<b>OPERATING REVENUES</b>				
Sales	\$ 659,465	\$ 240,406	\$ 180,576	\$ 1,080,447
Less, Contractual Adjustments and Bad Debts	192	-	51	243
Net Sales	659,273	240,406	180,525	1,080,204
Other User Charges	6,373	-	2,009	8,382
Miscellaneous	29	-	-	29
<b>Total Operating Revenues</b>	665,675	240,406	182,534	1,088,615
<b>OPERATING EXPENSES</b>				
Cost of Resale Items	-	-	-	-
Maintenance	19,446	6,181	25,582	51,209
Insurance	1,009	4,035	3,026	8,070
Utilities	45,649	34,820	54,402	134,871
Testing	2,851	-	4,289	7,140
Salaries and Benefits	107,849	38,595	107,425	253,869
Other Expenses	21,023	11,117	7,732	39,872
Administration	14,543	2,000	3,438	19,981
Amortization	6,632	-	-	6,632
Depreciation	142,216	84,361	95,796	322,373
<b>Total Operating Expenses</b>	361,218	181,109	301,690	844,017
<b>Income (Loss) From Operations</b>	304,457	59,297	(119,156)	244,598
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest Revenue	15,043	1,983	-	17,026
Tap Fees	11,488	-	15,200	26,688
Donations	-	-	-	-
Intergovernmental - Local	-	-	-	-
Intergovernmental - Federal	-	12,552	-	12,552
Insurance Proceeds	-	-	-	-
Interest Expense	(113,555)	(46,558)	-	(160,113)
Total Non-Operating Revenues (Expenses)	(87,024)	(32,023)	15,200	(103,847)
<b>Net Income Before Contributions and Transfers</b>	217,433	27,274	(103,956)	140,751
Transfers In (Out)	-	-	-	-
<b>CHANGE IN NET POSITION</b>	\$ 217,433	\$ 27,274	\$ (103,956)	140,751
<b>NET POSITION, BEGINNING OF YEAR</b>				7,000,776
<b>NET POSITION, END OF YEAR</b>				\$ 7,141,527

<u>AMBULANCE SERVICE FUND</u>	<u>NON-MAJOR PROPRIETARY FUNDS</u>	<u>TOTALS</u>
\$ 565,343	\$ 169,957	\$ 1,815,747
<u>295,465</u>	<u>-</u>	<u>295,708</u>
269,878	169,957	1,520,039
-	8,125	16,507
<u>7,829</u>	<u>2,111</u>	<u>9,969</u>
<u>277,707</u>	<u>180,193</u>	<u>1,546,515</u>
-	53,130	53,130
19,288	8,359	78,856
9,970	3,426	21,466
7,382	23,077	165,330
-	375	7,515
195,081	121,673	570,623
92,186	31,563	163,621
-	-	19,981
1,550	-	8,182
<u>59,414</u>	<u>22,167</u>	<u>403,954</u>
<u>384,871</u>	<u>263,770</u>	<u>1,492,658</u>
<u>(107,164)</u>	<u>(83,577)</u>	<u>53,857</u>
1,732	192	18,950
-	-	26,688
4,608	65,261	69,869
110,264	-	110,264
-	-	12,552
5,174	-	5,174
<u>(3,487)</u>	<u>-</u>	<u>(163,600)</u>
<u>118,291</u>	<u>65,453</u>	<u>79,897</u>
11,127	(18,124)	133,754
<u>20,050</u>	<u>62,322</u>	<u>82,372</u>
<u>31,177</u>	<u>44,198</u>	<u>216,126</u>
<u>707,230</u>	<u>228,025</u>	<u>7,936,031</u>
<u>\$ 738,407</u>	<u>\$ 272,223</u>	<u>\$ 8,152,157</u>

The accompanying notes are an integral part of these financial statements.