

Town of Limon, Colorado
Ambulance Service Fund
Schedule of Revenues, Expenditures
And Changes in Net Position—Budget and Actual
For the Year Ended December 31, 2016

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH
	<u>ORIGINAL</u>	<u>FINAL</u>		FINAL BUDGET
REVENUES:				POSITIVE
				(NEGATIVE)
Sales, Net Contractual Adjustments and Bad Debts	\$ 385,350	\$ 385,350	\$ 253,155	\$ (132,195)
Interest	75	75	78	3
Donations and Grants	850	850	3,561	2,711
Intergovernmental - Local	167,121	167,121	288,556	121,435
Miscellaneous	2,420	2,420	1,326	(1,094)
Transfer From Other Funds	<u>26,096</u>	<u>26,096</u>	<u>25,129</u>	<u>(967)</u>
Total Revenues	<u>581,912</u>	<u>581,912</u>	<u>571,805</u>	<u>(10,107)</u>
EXPENDITURES:				
Operating				
Salaries and Benefits	283,188	283,188	273,862	9,326
Maintenance	20,841	20,841	13,837	7,004
Insurance	5,920	5,920	5,920	-
Utilities	10,472	10,472	8,728	1,744
Other Expenses	113,028	113,028	106,060	6,968
Principal Payment	542	542	542	-
Interest Expense	328	328	328	-
Capital Outlay	148,857	148,857	262,063	(113,206)
Supplemental Appropriation	<u>-</u>	<u>175,000</u>	<u>-</u>	<u>175,000</u>
Total Expenditures	<u>583,176</u>	<u>758,176</u>	<u>671,340</u>	<u>86,836</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,264)</u>	<u>\$ (176,264)</u>	(99,535)	<u>\$ 76,729</u>
RECONCILIATION TO GAAP BASIS				
Add: Principal Portion of Debt Service			542	
Add: Capital Outlay			262,063	
Less: Depreciation			<u>(66,877)</u>	
Change In Net Position GAAP			<u>\$ 96,193</u>	

The accompanying notes are an integral part of these financial statements.