

Town of Limon, Colorado

Proprietary Funds

Statement of Revenues, Expenditures and Changes in Fund Net Position For the Year Ended December 31, 2016

	UTILITY FUND			TOTAL
	WATER DEPARTMENT	WATER TREATMENT	SEWER DEPARTMENT	
OPERATING REVENUES				
Sales	\$ 593,869	\$ 240,968	\$ 198,263	\$ 1,033,100
Less, Contractual Adjustments and Bad Debts	735	-	168	903
Net Sales	593,134	240,968	198,095	1,032,197
Other User Charges	6,824	-	5,032	11,856
Miscellaneous	1,438	-	-	1,438
Total Operating Revenues	601,396	240,968	203,127	1,045,491
OPERATING EXPENSES				
Cost of Resale Items	-	-	-	-
Maintenance	17,160	3,146	250,865	271,171
Insurance	16,710	-	5,802	22,512
Utilities	46,025	30,663	55,184	131,872
Testing	2,875	-	13,370	16,245
Salaries and Benefits	115,178	40,716	112,928	268,822
Other Expenses	37,857	12,011	7,711	57,579
Administration	10,014	2,000	3,153	15,167
Depreciation	174,211	94,228	102,034	370,473
Total Operating Expenses	420,030	182,764	551,047	1,153,841
Income (Loss) From Operations	181,366	58,204	(347,920)	(108,350)
NON-OPERATING REVENUES (EXPENSES)				
Interest Revenue	9,294	1,841	-	11,135
Tap Fees	20,339	-	16,014	36,353
Donations	-	-	-	-
Intergovernmental - Local	-	-	-	-
Intergovernmental - Federal	-	7,478	-	7,478
Insurance Proceeds	-	-	6,492	6,492
Interest Expense	(87,990)	(35,198)	(1,794)	(124,982)
Total Non-Operating Revenues (Expenses)	(58,357)	(25,879)	20,712	(63,524)
Net Income Before Contributions and Transfers	123,009	32,325	(327,208)	(171,874)
Transfers In (Out)	-	-	-	-
CHANGE IN NET POSITION	\$ 123,009	\$ 32,325	\$ (327,208)	(171,874)
NET POSITION, BEGINNING OF YEAR				7,484,261
NET POSITION, END OF YEAR				\$ 7,312,387

<u>AMBULANCE SERVICE FUND</u>	<u>NON-MAJOR PROPRIETARY FUNDS</u>	<u>TOTALS</u>
\$ 703,475	\$ 157,018	\$ 1,893,593
<u>450,320</u>	<u>-</u>	<u>451,223</u>
253,155	157,018	1,442,370
-	5,070	16,926
<u>1,326</u>	<u>1,919</u>	<u>4,683</u>
<u>254,481</u>	<u>164,007</u>	<u>1,463,979</u>
-	44,523	44,523
13,837	7,245	292,253
5,920	4,039	32,471
8,728	22,301	162,901
-	480	16,725
273,862	119,786	662,470
106,060	24,737	188,376
-	-	15,167
<u>66,877</u>	<u>16,544</u>	<u>453,894</u>
<u>475,284</u>	<u>239,655</u>	<u>1,868,780</u>
<u>(220,803)</u>	<u>(75,648)</u>	<u>(404,801)</u>
78	1	11,214
-	-	36,353
3,561	16,072	19,633
288,556	-	288,556
-	-	7,478
-	-	6,492
<u>(328)</u>	<u>(237)</u>	<u>(125,547)</u>
<u>291,867</u>	<u>15,836</u>	<u>244,179</u>
71,064	(59,812)	(160,622)
<u>25,129</u>	<u>60,000</u>	<u>85,129</u>
<u>96,193</u>	<u>188</u>	<u>(75,493)</u>
<u>960,845</u>	<u>157,541</u>	<u>8,602,647</u>
<u>\$ 1,057,038</u>	<u>\$ 157,729</u>	<u>\$ 8,527,154</u>

The accompanying notes are an integral part of these financial statements.