

Town of Limon, Colorado

Combining Balance Sheet Nonmajor Proprietary Funds December 31, 2016

	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
ASSETS			
Current assets:			
Cash	\$ 7,517	\$ 9,956	\$ 17,473
Inventories	3,917	7,339	11,256
Accounts Receivable	-	86	86
Total Current Assets	<u>11,434</u>	<u>17,381</u>	<u>28,815</u>
Non-Current Assets:			
Capital Assets:			
Land	9,321	-	9,321
Recreation Area Facilities	311,524	-	311,524
Equipment	114,317	-	114,317
Accumulated Depreciation	(290,580)	-	(290,580)
Total Non-Current Assets	<u>144,582</u>	<u>-</u>	<u>144,582</u>
TOTAL ASSETS	<u>156,016</u>	<u>17,381</u>	<u>173,397</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES:			
Current Liabilities:			
Current Portion of Long-Term Debt	425	-	425
Accounts Payable	4,058	2,189	6,247
Compensated Absences	1,559	-	1,559
Total Current Liabilities	<u>6,042</u>	<u>2,189</u>	<u>8,231</u>
Non-Current Liabilities:			
Long-Term Debt - Net of Current Portion	7,437	-	7,437
Total Non-Current Liabilities	<u>7,437</u>	<u>-</u>	<u>7,437</u>
TOTAL LIABILITIES	<u>13,479</u>	<u>2,189</u>	<u>15,668</u>
NET POSITION			
Net Investment in Capital Assets	144,582	-	144,582
Unrestricted	(2,045)	15,192	13,147
TOTAL NET POSITION	<u>142,537</u>	<u>15,192</u>	<u>157,729</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 156,016</u>	<u>\$ 17,381</u>	<u>\$ 173,397</u>

The accompanying notes are an integral part of these financial statements.