

Town of Limon, Colorado
Ambulance Service Fund
Schedule of Revenues, Expenditures
And Changes in Net Position—Budget and Actual
For the Year Ended December 31, 2014

| | <u>BUDGETED AMOUNTS</u> | | <u>ACTUAL</u> | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|--|-------------------------|--------------------|------------------|---|
| | <u>ORIGINAL</u> | <u>FINAL</u> | | <u>(NEGATIVE)</u> |
| REVENUES: | | | | |
| Sales, Net Contractual Adjustments and Bad Debts | \$ 353,375 | \$ 353,375 | \$ 364,693 | \$ 11,318 |
| Interest | 200 | 200 | 54 | (146) |
| Donations and Grants | 2,250 | 2,250 | 105 | (2,145) |
| Intergovernmental - Local | 36,500 | 36,500 | 53,071 | 16,571 |
| Intergovernmental - Federal | - | - | 810 | 810 |
| Insurance Proceeds | - | - | 37,693 | 37,693 |
| Miscellaneous | 3,200 | 3,200 | 6,346 | 3,146 |
| Transfer From Other Funds | <u>18,550</u> | <u>18,550</u> | <u>38,208</u> | <u>19,658</u> |
| Total Revenues | <u>414,075</u> | <u>414,075</u> | <u>500,980</u> | <u>86,905</u> |
| EXPENDITURES: | | | | |
| Operating | | | | |
| Salaries and Benefits | 209,803 | 209,803 | 213,874 | (4,071) |
| Maintenance | 21,000 | 21,000 | 22,118 | (1,118) |
| Insurance | 6,238 | 6,238 | 7,238 | (1,000) |
| Utilities | 7,051 | 7,051 | 9,887 | (2,836) |
| Other Expenses | 104,827 | 104,827 | 111,959 | (7,132) |
| Principal Payment | 7,888 | 7,888 | 7,888 | - |
| Interest Expense | 1,266 | 1,266 | 411 | 855 |
| Capital Outlay | 25,641 | 25,641 | 58,935 | (33,294) |
| Supplemental Appropriation | <u>-</u> | <u>80,000</u> | <u>-</u> | <u>80,000</u> |
| Total Expenditures | <u>383,714</u> | <u>463,714</u> | <u>432,310</u> | <u>31,404</u> |
| Excess (Deficiency) of Revenues over Expenditures | <u>\$ 30,361</u> | <u>\$ (49,639)</u> | 68,670 | <u>\$ 118,309</u> |
| RECONCILIATION TO GAAP BASIS | | | | |
| Add: Principal Portion of Debt Service | | | 7,888 | |
| Add: Capital Outlay | | | 58,935 | |
| Less: Loss on Disposal of Assets | | | (13,458) | |
| Less: Depreciation | | | <u>(65,434)</u> | |
| Change In Net Position GAAP | | | <u>\$ 56,601</u> | |

The accompanying notes are an integral part of these financial statements.