Town of Limon, Colorado

Proprietary Funds Statement of Net Position December 31, 2012

ASSETS		December 31, 2012				
Caumen Portion of Note Receivable			SERVICE	PROPRIETARY	TOTALS	
Current Portion of Note Receivable						
Allowances For Doubtful Accounts			-	,		
Pengal Expenses	Accounts Receivable	59,821	377,521	52	437,394	
Accordinateres Receivable 1,748 - 1, 5, 54,652 Total Current Assets 816,838 250,587 20,197 1,087,622 Restricted Assets:		(3,383)	(159,200)	-	(162,583)	
Total Current Assets		1.740	-	-	1.740	
Total Current Assets		· · · · · · · · · · · · · · · · · · ·	-	19 522		
Restricted Assets: Uater Plant Reserve 215.164 - - 215.164 Water Plant Reserve 305.782 - - 305.782 - - 305.782 - - 305.782 - - 305.782 Sewer Line Maint. Reserve 42.564 - - 154.487 - - 154.487 - - 154.487 - - 154.487 - - 154.487 - - 154.487 - - 154.687 - 154.687 - 154.687 - 154.687 - 105.51 - - 126.518 - - 20.318 - - 20.318 - - 20.318 - - 20.318 - - 20.318 - - 20.318 - - 20.318 - - 20.318 - - 20.318 - - 20.318 - - 20.318 - - 20.318 - - 2	niventories	30,129		16,323	34,032	
Water Plant Reserve 215,164 - 2 15,164 Water Revenue Bonds 305,782 - - 305,782 Sower Line Maint. Reserve 42,564 - - 42,564 Bond & Emergency Reserve Funds 154,487 - 154,487 Equipment Reserve 524,752 8,100 17,665 568,514 Nor-Current Assets 1,260,749 8,100 17,665 1,286,514 Notes Receivable, Net of Current Portion 210,318 - - 210,318 Bond Suc Costs 1,286,747 - - 243,775 Accumulated Amortization (7,223) - - 243,775 Accumulated Amortization 3,692,329 - - 3,692,329 Sewer System and Plant 3,692,329 -	Total Current Assets	816,838	250,587	20,197	1,087,622	
Water Revenue Bonds 305,782 - - 305,782 Sewer Line Maint. Reserve 42,564 - - 154,487 Bond & Emergency Reserve Funds 154,487 - - 154,487 Equipment Reserve 542,722 8,100 17,665 568,517 Total Restricted Assets 1,260,749 8,100 17,665 568,517 Note Receivable, Net of Current Portion 210,318 - - 210,318 Bond Issue Costs 114,626 15,500 - 210,118 Accumulated Amortization (18,218) (12,917) - (31,135) Loss on Bond Refunding 243,775 - - 7,223 Capital Assets: - - 7,288,347 Water System 7,888,347 - - 7,288,347 Sewer System and Plant 3,692,329 - 1,048,995 Mater Rights 1,048,995 - - 382,265 382,265 Lund 187,444 45,032 11,000 243	Restricted Assets:					
Sewer Line Maint. Reserve 42,564 - - 42,564 Bond & Emergency Reserve Funds 134,487 - 154,487 Equipment Reserve 542,752 8,100 17,665 568,517 Total Restricted Assets 1,260,749 8,100 17,665 128,615 Non-Current Assets: - - 210,318 Bond Issue Costs 124,626 15,500 - 140,126 Accumulated Amortization (18,218) (12,917) - 243,775 Accumulated Amortization (7,223) - - 243,775 Accumulated Amortization (7,223) - - 7,233,775 Accumulated Amortization (7,223) - - 7,233,775 Accumulated Amortization 7,888,347 - - 7,888,347 Sewer System and Plant 3,692,229 - - 1,048,995 Water Kights 1,948,995 - - 1,048,995 Land 187,444 45,032 11,000 243,746	Water Plant Reserve	215,164	-	-	215,164	
Bond & Emergency Reserve Funds	Water Revenue Bonds	305,782	-	-	305,782	
Equipment Reserve	Sewer Line Maint. Reserve	42,564	-	-	42,564	
Total Restricted Assets	Bond & Emergency Reserve Funds	154,487	-	-	154,487	
Non-Current Assets: 210,318 - 210,318 Notes Receivable, Net of Current Portion 210,318 - 140,126 Bond Issue Costs 124,626 15,500 - 140,126 Accumulated Amortization (18,218) (12,917) - (31,135) Loss on Bond Refunding 243,775 - - 243,775 Accumulated Amortization (7,223) - - 7,223 Capital Assets: "Total Assets" "Total Assets" "Total Assets" - - 7,888,347 Sewer System and Plant 3,692,329 - - 3,692,329 Water Rights 1,048,995 - 1,048,995 Land 187,444 45,032 11,000 243,476 Buildings - 215,749 32,265 283,226 Recreation Area Facilities - - 38,265 283,226 Equipment 56,888 760,165 140,093 1,469,146 Accumulated Depreciation (5,028,331) (488,410)	Equipment Reserve	542,752	8,100	17,665	568,517	
Notes Receivable, Net of Current Portion 210,318 - 210,318 Bond Issue Costs 124,626 15,500 - 140,126 Accumulated Amortization (18,218) (12,917) - (31,135) Loss on Bond Refunding 243,775 - 243,775 Accumulated Amortization (7,223) - - 243,775 Accumulated Amortization (7,223) - - 243,775 Accumulated Amortization (7,223) - - 7,888,347 Accumulated System 7,888,347 - - 3,692,329 Water Rights 1,048,995 - - 1,048,995 Land 187,444 45,032 11,000 243,476 Buildings - - 1215,749 - - 1215,749 Recreation Area Facilities - - 60,888 76,015 140,093 1,469,146 Accumulated Depreciation (5,028,331) (488,410) (288,102) (5,804,843) Total Non-Current Las	Total Restricted Assets	1,260,749	8,100	17,665	1,286,514	
Bond Issue Costs	Non-Current Assets:					
Commulated Amortization Communication Co	Notes Receivable, Net of Current Portion	210,318	-	-	210,318	
Loss on Bond Refunding 243,775 -	Bond Issue Costs	124,626	15,500	-	140,126	
Accumulated Amortization (7,223) - (7,223) Capital Assets: Water System 7,888,347 - - 7,888,347 Sewer System and Plant 3,692,329 - - 1,048,995 - - 1,048,995 Land 187,444 45,032 11,000 243,476 Buildings - 215,749 - 215,749 - 215,749 Recreation Area Facilities - - 382,265	Accumulated Amortization	(18,218)	(12,917)	-	(31,135)	
Capital Assets: Water System 7,888,347	Loss on Bond Refunding	243,775	-		243,775	
Water System 7,888,347 - - 7,888,347 Sever System and Plant 3,092,329 - - 3,092,329 Water Rights 1,048,995 - - 1,048,995 Land 187,444 45,032 11,000 243,476 Buildings - 215,749 225,749 Recreation Area Facilities - 382,265 382,265 Equipment 568,88 760,165 140,093 1,469,146 Accumulated Depreciation (5,028,311) (488,410) (288,02) (5,804,843) Total Non-Current Assets 8,910,950 535,119 245,256 9,691,325 TOTAL ASSETS 10,988,537 793,806 283,118 12,065,461 LIABILITIES Current Liabilities 226,124 39,000 283,118 12,065,461 Current Liabilities 226,124 39,000 283,118 12,065,461 Current Portion of Long-Term Debt 226,124 39,000 2 265,124 Accounts Payable 28,263 <th< td=""><td>Accumulated Amortization</td><td>(7,223)</td><td>-</td><td></td><td>(7,223)</td></th<>	Accumulated Amortization	(7,223)	-		(7,223)	
Sewer System and Plant 3.69,2329 - - 3.69,2329 Water Rights 1,048,995 - - 1,048,995 Land 187,444 45,032 11,000 243,476 Buildings - 215,749 - 215,749 Recreation Area Facilities - - 382,265 382,265 182,265 182,265 182,265 182,265 182,265 182,265 182,265 182,265 182,265 182,265 182,265 182,265 140,093 1,469,146 460,448 488,410 (288,102) (5,808,843) 760,165 140,093 1,469,146 460,448 488,410 (288,102) (5,808,843) 760,146 488,410 (288,102) (5,808,843) 760,146 488,410 (288,102) (5,808,843) 760,146 488,102 245,256 9,691,325 760 760 245,256 9,691,325 760 760 486,307 245,256 9,691,325 486,322 482,254 482,254 482,254 482,254 482,254 482,254<	Capital Assets:					
Water Rights 1,048,995 - 1,048,995 Land 187,444 45,032 11,000 243,476 Buildings - 215,749 - 215,749 Recreation Area Facilities - 15,888 760,165 140,093 1,469,146 Accumulated Depreciation (5,028,331) (488,410) (288,102) (5,804,843) Total Non-Current Assets 8,910,950 535,119 245,256 9,691,325 TOTAL ASSETS 10,988,537 793,806 283,118 12,065,461 LIABILITIES Current Liabilities Current Portion of Long-Term Debt 226,124 39,000 265,124 Accounts Payable 28,263 7,822 3,235 39,320 Overdrafted Cash Balances 25,467 763 26,729 6,729 Accrued Interest Payable 25,467 763 2 26,30 Compensated Absences 2,312 588 930 3,83 Compensated Absences 2,312 58	Water System	7,888,347	-	-	7,888,347	
Land 187,444 45,032 11,000 243,476 Buildings - 215,749 - 215,749 Recreation Area Facilities - - 382,265 382,265 Equipment 568,888 760,165 140,093 1,469,146 Accumulated Depreciation (5,028,331) (488,410) (288,102) (5,804,843) Total Non-Current Assets 8,910,950 535,119 245,256 9,691,325 TOTAL ASSETS 10,988,537 793,806 283,118 12,065,461 LIABILITIES Current Portion of Long-Term Debt 226,124 39,000 - 265,124 Accounts Payable 28,263 7,822 3,235 39,320 Overfurfaced Cash Balances - - 6,729 6,729 Accrued Interest Payable 25,467 763 - 26,530 Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 - - - 5	•		-	-	3,692,329	
Buildings - 215,749 - 215,749 Recreation Area Facilities - 382,265 382,265 Equipment 568,888 760,165 140,093 1,469,146 Accumulated Depreciation (5,028,331) (488,410) (288,102) (5,804,843) Total Non-Current Assets 8,910,950 535,119 245,256 9,691,325 TOTAL ASSETS 10,988,537 793,806 283,118 12,065,461 LIABILITIES Current Liabilities Current Portion of Long-Term Debt 226,124 39,000 - 265,124 Accounts Payable 28,263 7,822 3,235 39,320 Overdrafted Cash Balances - - 6,729 6,729 Accrued Interest Payable 25,467 763 - 26,230 Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 - - 57,218 Total Current Liabilities <td colspa<="" td=""><td>2</td><td></td><td>-</td><td>-</td><td></td></td>	<td>2</td> <td></td> <td>-</td> <td>-</td> <td></td>	2		-	-	
Recreation Area Facilities - - 382,265 382,265 Equipment 568,888 760,165 140,093 1,469,146 Accumulated Depreciation (5,028,331) (488,410) (288,102) (5,808,4843) Total Non-Current Assets 8,910,950 535,119 245,256 9,691,325 Total Non-Current Assets 8,910,950 535,119 245,256 9,691,325 Total Non-Current Assets 8,910,950 535,119 245,256 9,691,325 Total Non-Current Assets 10,988,537 793,806 283,118 12,065,461 Total Current Liabilities 226,124 39,000 283,118 12,065,461 Total Current Dortion of Long-Term Debt 226,124 39,000 - 265,124 Accounts Payable 28,263 7,822 3,235 39,320 Overdrafted Cash Balances - <td></td> <td>187,444</td> <td></td> <td>11,000</td> <td></td>		187,444		11,000		
Equipment Accumulated Depreciation 568,888 (50,028,331) (488,410) (288,102) (5,804,843) 1,469,146 (5,028,331) (488,410) (288,102) (5,804,843) Total Non-Current Assets 8,910,950 535,119 (245,256) (28,013,25) 245,256 (9,691,325) TOTAL ASSETS 10,988,537 793,806 283,118 12,065,461 LIABILITIES Current Liabilities: Current Portion of Long-Term Debt 226,124 (39,000) (3,22) (3,235) (39,320) Accounts Payable 28,263 (3,28) (3,22) (3,235) (3,22) (3,235) (3,22) (3,235) (3,20) (3,2	e	- -	215,749	382 265		
Accumulated Depreciation (5,028,331) (488,410) (288,102) (5,804,843) Total Non-Current Assets 8,910,950 535,119 245,256 9,691,325 TOTAL ASSETS 10,988,537 793,806 283,118 12,065,461 LIABILITIES Current Liabilities: Current Portion of Long-Term Debt 226,124 39,000 - 265,124 Accounts Payable 28,263 7,822 3,235 39,320 Overdrafted Cash Balances - - 6,729 6,729 6,729 Accrued Interest Payable 25,467 763 - 26,230 Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 - - 57,218 Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities Deposit - State of Colo. For 5 4 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060		568 888	760.165			
Total Non-Current Assets 8,910,950 535,119 245,256 9,691,325 TOTAL ASSETS 10,988,537 793,806 283,118 12,065,461 LIABILITIES Current Liabilities: 226,124 39,000 - 265,124 Accounts Payable 28,263 7,822 3,235 39,320 Overdrafted Cash Balances - - 6,729 6,729 Accrued Interest Payable 25,467 763 - 26,230 Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 - - 57,218 Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities 339,384 48,173 10,894 398,451 Total Current Debt - Net of Colo. For 5 5 2 - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,847,008 55,402 <t< td=""><td>* *</td><td></td><td></td><td></td><td></td></t<>	* *					
LIABILITIES Current Liabilities: Current Portion of Long-Term Debt 226,124 39,000 - 265,124 Accounts Payable 28,263 7,822 3,235 39,320 Overdrafted Cash Balances - 6,729 6,729 Accrued Interest Payable 25,467 763 - 26,230 Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 57,218 Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities 242,564 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - 70,000 Restricted for Bond Reserve 215,164 - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160	•	·				
Current Liabilities: Current Portion of Long-Term Debt 226,124 39,000 - 265,124 Accounts Payable 28,263 7,822 3,235 39,320 Overdrafted Cash Balances - - 6,729 6,729 Accrued Interest Payable 25,467 763 - 26,230 Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 - - 57,218 Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities: Sewer Line Maintenance 42,564 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,847,008 55,402 10,894 3,913,304 Net POSITION Vision of the property Reserve 70,000 - - 70,000 Restricted for Emergency Reserve 70,000 - - 70,000 Restricted for Bond Reserve	TOTAL ASSETS	10,988,537	793,806	283,118	12,065,461	
Current Portion of Long-Term Debt 226,124 39,000 - 265,124 Accounts Payable 28,263 7,822 3,235 39,320 Overdrafted Cash Balances - - 6,729 6,729 Accrued Interest Payable 25,467 763 - 26,230 Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 - - 57,218 Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities 339,384 48,173 10,894 398,451 Sewer Line Maintenance 42,564 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 Net POSITION 3,847,008 55,402 10,894 3,913,304 Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restri	LIABILITIES					
Current Portion of Long-Term Debt 226,124 39,000 - 265,124 Accounts Payable 28,263 7,822 3,235 39,320 Overdrafted Cash Balances - - 6,729 6,729 Accrued Interest Payable 25,467 763 - 26,230 Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 - - 57,218 Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities 339,384 48,173 10,894 398,451 Sewer Line Maintenance 42,564 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 Net POSITION 3,847,008 55,402 10,894 3,913,304 Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restri	Current Liabilities:					
Accounts Payable 28,263 7,822 3,235 39,320 Overdrafted Cash Balances - - - 6,729 6,729 Accrued Interest Payable 25,467 763 - 26,230 Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 - - 57,218 Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities 3 42,564 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - - 70,000 Restricted for Bond Reserve 215,164 - - 2		226,124	39,000	-	265,124	
Accrued Interest Payable 25,467 763 - 26,230 Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 - - 57,218 Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities: Use of Colo. For Sewer Line Maintenance 42,564 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160		28,263	7,822	3,235	39,320	
Compensated Absences 2,312 588 930 3,830 Contingent Construction 57,218 - - 57,218 Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities: 8 8 930 3,830 Deposit - State of Colo. For 8 8 930 3,932 Sewer Line Maintenance 42,564 - - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION 8 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160		-	-	6,729		
Contingent Construction 57,218 - - 57,218 Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities: Deposit - State of Colo. For Sewer Line Maintenance 42,564 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160				- 020		
Total Current Liabilities 339,384 48,173 10,894 398,451 Non-Current Liabilities: Deposit - State of Colo. For Sewer Line Maintenance 42,564 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160						
Non-Current Liabilities: Deposit - State of Colo. For Sewer Line Maintenance 42,564 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160						
Deposit - State of Colo. For Sewer Line Maintenance 42,564 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160		339,384	46,173	10,894	398,431	
Sewer Line Maintenance 42,564 - - 42,564 Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160						
Long-Term Debt - Net of Current Portion 3,465,060 7,229 - 3,472,289 Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160	÷	12 564			12.561	
Total Non-Current Liabilities 3,507,624 7,229 - 3,514,853 TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160			7.229	-		
TOTAL LIABILITIES 3,847,008 55,402 10,894 3,913,304 NET POSITION Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160	_		·			
NET POSITION 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160						
Net investment in capital assets 4,972,270 486,307 245,256 5,703,833 Restricted for Emergency Reserve 70,000 - - - 70,000 Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160	TOTAL LIABILITIES	3,847,008	55,402	10,894	3,913,304	
Restricted for Emergency Reserve 70,000 - - 70,000 Restricted for Bond Reserve 215,164 - - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160			40 - 20 -	247.277	£ 500 00-	
Restricted for Bond Reserve 215,164 - - 215,164 Unrestricted 1,884,095 252,097 26,968 2,163,160			486,307	245,256		
Unrestricted 1,884,095 252,097 26,968 2,163,160			-	-		
TOTAL NET POSITION <u>\$ 7,141,529</u> <u>\$ 738,404</u> <u>\$ 272,224</u> <u>\$ 8,152,157</u>			252,097	26,968		
	TOTAL NET POSITION	\$ 7,141,529	\$ 738,404	\$ 272,224	\$ 8,152,157	