

Town of Limon, Colorado
Governmental Funds
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
For the Year Ended December 31, 2012

	<u>GENERAL</u>	<u>HEAD START FUND</u>	<u>CAPITAL CONSTRUCTION FUND</u>	<u>NONMAJOR GOVERNMENTAL FUNDS</u>	<u>TOTALS</u>
REVENUES:					
Taxes	\$ 1,432,089	\$ -	\$ -	\$ -	\$ 1,432,089
Fines, Licenses and Permits	82,386	-	-	-	82,386
Intergovernmental:					
Local	184,544	-	27,697	18,848	231,089
Federal	4,120	640,764	299,002	-	943,886
Charges for Services	471,670	-	-	800	472,470
Interest	11,192	-	-	85	11,277
Donations and Grants	39,218	-	-	-	39,218
Insurance Proceeds	1,673	-	-	-	1,673
Miscellaneous	26,892	-	-	-	26,892
TOTAL REVENUES	<u>2,253,784</u>	<u>640,764</u>	<u>326,699</u>	<u>19,733</u>	<u>3,240,980</u>
EXPENDITURES:					
Current:					
Administration	531,237	-	-	-	531,237
Airport	11,347	-	-	-	11,347
Public Works - Streets	520,956	-	-	-	520,956
Public Works - Sanitation	179,290	-	-	-	179,290
Public Safety - Police	371,770	-	-	-	371,770
Public Health - Cemetery	61,960	-	-	-	61,960
Recreation	265,136	-	-	-	265,136
Head Start Program	-	640,764	-	-	640,764
Capital Outlay	196,240	-	346,082	14,500	556,822
Debt Service:					
Principal - Bonded Debt	28,000	-	-	-	28,000
Interest	17,808	-	-	-	17,808
TOTAL EXPENDITURES	<u>2,183,744</u>	<u>640,764</u>	<u>346,082</u>	<u>14,500</u>	<u>3,185,090</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	70,040	-	(19,383)	5,233	55,890
OTHER FINANCING SOURCES (USES)					
Operating Transfer In (Out)	(95,311)	-	19,378	(6,439)	(82,372)
NET CHANGE IN FUND BALANCE	(25,271)	-	(5)	(1,206)	(26,482)
FUND BALANCES, BEGINNING	<u>839,505</u>	<u>-</u>	<u>12</u>	<u>17,407</u>	<u>856,924</u>
FUND BALANCES, ENDING	<u>\$ 814,234</u>	<u>\$ -</u>	<u>\$ 7</u>	<u>\$ 16,201</u>	<u>\$ 830,442</u>

The accompanying notes are an integral part of these financial statements.