

Town of Limon, Colorado
Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Assets
December 31, 2012

Total Fund Balances - Total Governmental Funds		\$ 830,442
<p>The following amounts reported for governmental activities are not current financial resources. Therefore, they are not reported in the Governmental Funds Balance Sheet.</p>		
Governmental Capital assets		11,114,903
Accumulated Depreciation		(3,750,878)
<p>Long term liabilities are not due and payable in the current period and therefore are not reported in governmental funds. Long term debt was adjusted as follows:</p>		
Special Assessment Bonds		(253,000)
Compensated Absences		(11,725)
<p>Other long-term assets not available to pay for current period expenditures and therefore are deferred in the governmental funds.</p>		
Special Assessment Receivable		274,556
Special Assessment - Allowance for Doubtful Accounts		(5,034)
Bond issue costs to be amortized over the life of the debt.		61,299
Accumulated amortization on bond issue costs.		<u>(42,348)</u>
 Net Position of Governmental Activities		 <u>\$ 8,218,215</u>

The accompanying notes are an integral part of these financial statements.