

Town of Limon, Colorado
Balance Sheet
Governmental Funds
December 31, 2011

ASSETS	GENERAL	HEAD START FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTALS
Cash	\$ 453,000	\$ -	\$ 17,419	\$ 470,419
Accounts Receivable	56,427	21,802	9,085	87,314
Allowance for Doubtful Accounts	(6,320)	-	-	(6,320)
Intergovernmental Receivable	86,574	84,012	-	170,586
Special Assessment Receivable	301,546	-	-	301,546
Property Tax Receivable	316,087	-	-	316,087
Inventories	38,329	-	-	38,329
Prepaid Expenses	12,318	-	-	12,318
Restricted Cash				
Capital Replacement Reserve	151,097	-	-	151,097
Debt Reserves	-	-	-	-
Emergency Reserve	105,726	-	-	105,726
Total Assets	<u>\$ 1,514,784</u>	<u>\$ 105,814</u>	<u>\$ 26,504</u>	<u>\$ 1,647,102</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Pooled Cash Overdraft	\$ -	\$ 105,814	\$ 9,085	\$ 114,899
Accounts Payable	62,913	-	-	62,913
Deferred Revenue Special Assessment	296,279	-	-	296,279
Deferred Revenues Taxes	316,087	-	-	316,087
Total Liabilities	<u>675,279</u>	<u>105,814</u>	<u>9,085</u>	<u>790,178</u>
FUND BALANCES				
Nonspendable:				
Inventories	\$ 38,329	\$ -	\$ -	\$ 38,329
Prepaid Expenses	12,318	-	-	12,318
Restricted:				
Emergency Reserve	105,726	-	-	105,726
Conservation Trust Funds	-	-	7,118	7,118
Committed:				
Equipment Replacement	151,097	-	-	151,097
Assigned-Designated for Subsequent Year:				
General Fund	215,097	-	-	215,097
Capital Projects Fund	-	-	12	12
Special Revenue Funds	-	-	10,289	10,289
Unassigned:				
General Fund	316,938	-	-	316,938
Total Fund Balances	<u>839,505</u>	<u>-</u>	<u>17,419</u>	<u>856,924</u>
Total Liabilities and Fund Balances	<u>\$ 1,514,784</u>	<u>\$ 105,814</u>	<u>\$ 26,504</u>	<u>\$ 1,647,102</u>

The accompanying notes are an integral part of these financial statements.