

Town of Limon, Colorado
Ambulance Service Fund
Schedule of Revenues, Expenditures
And Changes in Net Assets—Budget and Actual
For the Year Ended December 31, 2010

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH
	<u>ORIGINAL</u>	<u>FINAL</u>		FINAL BUDGET
REVENUES:				POSITIVE
				(NEGATIVE)
Sales, Net Contractual Adjustments and Bad Debts \$320,808	\$ 208,000	\$ 208,000	\$ 282,707	\$ 74,707
Interest	250	250	475	225
Donations	2,000	2,000	1,031	(969)
Intergovernmental - Local	2,500	2,500	19,124	16,624
Insurance Proceeds	-	-	7,880	7,880
Miscellaneous	2,250	2,250	6,118	3,868
Transfer From Other Funds	12,817	12,817	13,742	925
Supplemental Appropriation	<u>-</u>	<u>45,000</u>	<u>-</u>	<u>(45,000)</u>
Total Revenues	<u>227,817</u>	<u>272,817</u>	<u>331,077</u>	<u>58,260</u>
EXPENDITURES:				
Operating				
Salaries and Benefits	67,268	67,268	70,761	(3,493)
Maintenance	10,000	10,000	16,395	(6,395)
Insurance	5,993	5,993	5,493	500
Utilities	7,000	7,000	7,518	(518)
Other Expenses	115,853	115,853	105,842	10,011
Principal Payment	24,286	24,286	24,286	-
Interest Expense	6,580	6,580	6,179	401
Capital Outlay	1,000	1,000	32,508	(31,508)
Supplemental Appropriation	<u>-</u>	<u>45,000</u>	<u>-</u>	<u>45,000</u>
Total Expenditures	<u>237,980</u>	<u>282,980</u>	<u>268,982</u>	<u>13,998</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (10,163)</u>	<u>\$ (10,163)</u>	62,095	<u>\$ 72,258</u>
RECONCILIATION TO GAAP BASIS				
Add: Principal Portion of Debt Service			24,286	
Add: Capital Outlay			32,508	
Add: Gain on Sale of Asset			25,190	
Less Amortization			(1,550)	
Less Depreciation			<u>(55,445)</u>	
Change In Net Assets GAAP			<u>\$ 87,084</u>	

The accompanying notes are an integral part of these financial statements.