

**Town of Limon, Colorado**  
**Reconciliation of the Governmental Funds Balance Sheet**  
**to the Government-Wide Statement of Net Assets**  
**December 31, 2009**

Total Fund Balances - Total Governmental Funds	\$ 702,916
<p>The following amounts reported for governmental activities are not current financial resources. Therefore, they are not reported in the Governmental Funds Balance Sheet.</p>	
Governmental Capital assets	10,407,132
Accumulated Depreciation	(3,152,090)
<p>Long term liabilities are not due and payable in the current period and therefore are not reported in governmental funds. Long term debt was adjusted as follows:</p>	
Revenue Bonds	(160,000)
Special Assessment Bonds	(324,000)
Capital Lease	(53,769)
Compensated Absences	(9,159)
<p>Other long-term assets not available to pay for current period expenditures and therefore are deferred in the governmental funds.</p>	
Special Assessment Receivable	336,178
Special Assessment - Allowance for Doubtful Accounts	(5,690)
Bond issue costs to be amortized over the life of the debt.	61,299
Accumulated amortization on bond issue costs.	<u>(27,073)</u>
 Net Assets of Governmental Activities	 <u>\$ 7,775,744</u>