

**Town of Limon, Colorado**  
**Balance Sheet**  
**Governmental Funds**  
**December 31, 2009**

<b>ASSETS</b>	<b>GENERAL</b>	<b>HEAD START FUND</b>	<b>NONMAJOR GOVERNMENTAL FUNDS</b>	<b>TOTALS</b>
Cash	\$ 308,446	\$ -	\$ 44,572	\$ 353,018
Investments	19,948	-	-	19,948
Accounts Receivable	64,684	3,284	55,932	123,900
Allowance for Doubtful Accounts	(6,742)	-	-	(6,742)
Intergovernmental Receivable	67,393	74,168	-	141,561
Special Assessment Receivable	336,178	-	-	336,178
Property Tax Receivable	334,202	-	-	334,202
Inventories	42,585	-	-	42,585
Prepaid Expenses	5,736	-	-	5,736
Restricted Cash				
Equipment Reserve	136,083	-	-	136,083
Emergency Reserve	110,037	-	-	110,037
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 1,418,550</u>	<u>\$ 77,452</u>	<u>\$ 100,504</u>	<u>\$ 1,596,506</u>
 <b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Pooled Cash Overdraft	\$ -	\$ 77,452	\$ 46,477	\$ 123,929
Accounts Payable	82,054	-	1,772	83,826
Due To Other Funds	21,145	-	-	21,145
Deferred Revenue Special Assessment	330,488	-	-	330,488
Deferred Revenues Taxes	334,202	-	-	334,202
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities	<u>767,889</u>	<u>77,452</u>	<u>48,249</u>	<u>893,590</u>
 <b>FUND BALANCES</b>				
Reserved for:				
Inventories	\$ 42,585	\$ -	\$ -	\$ 42,585
Prepaid Expenses	5,736	-	-	5,736
Equipment Replacement	136,083	-	-	136,083
Emergency Reserve	110,037	-	-	110,037
Unreserved-Designated for Subsequent				
Year Budget, reported in:				
General Fund	141,718	-	-	141,718
Special Revenue Funds	-	-	14,450	14,450
Unreserved-Undesignated, reported in:				
General Fund	214,502	-	-	214,502
Capital Projects Fund	-	-	7,533	7,533
Special Revenue Funds	-	-	30,272	30,272
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Fund Balances	<u>650,661</u>	<u>-</u>	<u>52,255</u>	<u>702,916</u>
Total Liabilities and Fund Balances	<u>\$ 1,418,550</u>	<u>\$ 77,452</u>	<u>\$ 100,504</u>	<u>\$ 1,596,506</u>

The accompanying notes are an integral part of these financial statements.