

TOWN OF LIMON, COLORADO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2008

<u>FUNCTIONS / PROGRAMS</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES</u>		
		<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>CAPITAL GRANTS AND CONTRIBUTIONS</u>
PRIMARY GOVERNMENT:				
Governmental activities:				
General government	\$ 438,322	\$ 116,157	\$ 3,813	
Airport	18,801	4,544		\$ 126,536
Public Works -Streets	781,536	119,861	143,184	
Public Works - Sanitation	189,841	210,194		
Public Safety - Police and Fire	364,232	160		
Public Health - Cemetery	43,356	5,776		
Culture and recreation	263,820	53,299	53,642	
Head Start Program	605,857		605,857	
Economic Development	47,578			
Rural Health	166,635			281,116
Interest on Long Term Debt	39,471			
Total Governmental Activities	<u>2,959,449</u>	<u>509,991</u>	<u>806,496</u>	<u>407,652</u>
Business-Type Activities:				
Water	488,270	463,566		
Water Treatment Plant	240,046	205,901	17,004	
Sewer	326,794	203,236		3,060
Municipal Recreation Area	197,424	128,935	24,138	
Airport Fuel Fund	41,777	39,317	500	
Ambulance Service Fund	259,014	257,875	9,164	54,649
Total Business-Type Activities	<u>1,553,325</u>	<u>1,298,830</u>	<u>50,806</u>	<u>57,709</u>
Total Primary Government	<u>\$ 4,512,774</u>	<u>\$ 1,808,821</u>	<u>\$ 857,302</u>	<u>\$ 465,361</u>

Property Taxes
Franchise Taxes
Sales Taxes
Motor Vehicle
Severance Tax
Cigarette Tax
Use Tax
Interest Income
Insurance Proceeds
Special item -gain(loss) on sale of assets
Transfers
Other
Total general revenues
Change in net assets
Net assets beginning
Net assets ending

The accompanying accountant's report and notes are integral parts of the financial statements

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS

PRIMARY GOVERNMENT

GOVERNMENTAL	BUSINESS-TYPE	
ACTIVITIES	ACTIVITIES	TOTAL
\$ (318,352)		\$ (318,352)
112,279		112,279
(518,491)		(518,491)
20,353		20,353
(364,072)		(364,072)
(37,580)		(37,580)
(156,879)		(156,879)
-		-
(47,578)		(47,578)
114,481		114,481
(39,471)		(39,471)
<u>(1,235,310)</u>	<u>-</u>	<u>(1,235,310)</u>
	(24,704)	(24,704)
	(17,141)	(17,141)
	(120,498)	(120,498)
	(44,351)	(44,351)
	(1,960)	(1,960)
	62,674	62,674
<u>-</u>	<u>(145,980)</u>	<u>(145,980)</u>
<u>\$ (1,235,310)</u>	<u>\$ (145,980)</u>	<u>\$ (1,381,290)</u>
\$ 310,928		\$ 310,928
91,940		91,940
876,271		876,271
54,935		54,935
7,925		7,925
9,234		9,234
8,772		8,772
17,769	\$ 46,243	64,012
13,247	12,500	25,747
21	-	21
(77,651)	77,651	-
53,574		53,574
<u>1,366,965</u>	<u>136,394</u>	<u>1,503,359</u>
131,655	(9,586)	122,069
<u>7,681,208</u>	<u>7,957,114</u>	<u>15,638,322</u>
<u>\$ 7,812,863</u>	<u>\$ 7,947,528</u>	<u>\$ 15,760,391</u>