TOWN OF LIMON, COLORADO STATEMENT OF NET ASSETS DECEMBER 31, 2008

NSSETS	DECE.	1DER 31, 200		IMARV (COVERNME	NT.	
Current Assets		GOVERN	GOVERNMENTAL				
Current Assets: S 70,285 \$ 468,329 \$ 538,614 Cash and Cash Equivalents 19,449 112,588 212,588 Accounts Receivable 202,929 339,223 542,152 Allowance for Doubful Accounts (6333) 109222 116,155 Interpovernmental Receivable 249,622 249,622 249,622 Special Assessment Receivable, Current Portion 12,309 2,268 2,268 Special Assessment Receivable, Current Portion 63,095 51,601 114,606 Propoid Taxes Receivable, Current Portion 63,095 51,601 114,606 Inventory 63,095 51,601 114,606 Propaid Expenses 8,077 4,000 12,207 Total Current Assets 97,438 4,44,870 43,4870 Emergency Reserve 97,438 143,470 43,4870 Bond & Emergency Reserve 45,991 33,228 33,828 Water Plant Reserve 33,339 33,339 33,339 Sewer Line Minital, Reserve 33,629 23,272 32,272	ASSETS						TOTAL
Investments	Current Assets:						
Current Portion Note Receivable 12,588 12,588 24,512 Adlowance for Doubfrid Accounts 6,933 (109,222) 361,161,155 Adlowance for Doubfrid Accounts 6,933 (109,222) 11,161,155 Adjoint Accounts 6,933 1,092,222 11,161,155 Adjoint Accounts 2,268 2,268 2,268 2,268 2,268 2,268 2,268 2,268 2,268 2,224 2,207 12,209 12,209 12,209 12,209 12,209 1,100,109 12,209 1,100,109 <	Cash and Cash Equivalents	\$	70,285	\$	468,329	\$	538,614
Accounts Receivable 202,929 339,225 542,152 Allowance for Doubful Accounts (6,93) (109,222) (116,155) Intergovernmental Receivable 249,622 249,622 249,622 Special Assessment Receivable 12,200 2,208 32,249 Property Taxes Receivable 322,392 4,000 12,207 Inventory 63,095 51,601 114,006 Property Taxes Receivable 322,429 4,000 12,207 Total Current Assets 41,307 4,000 12,207 Restricted Assets: 8,307 4,000 12,207 Restricted Assets: 97,438 97,438 15,991 Loan & Bond Reserves 97,438 43,870 45,991 Bond & Emergency Reserve 49,991 43,870 434,870 Water Revenue Bonds 16,6957 166,957 56,6697 Special Green Fe Fe rund 235,186 147,330 333,333 333,30 333,30 333,31 15,191 Note Receivable, Net of Current Portion 336,179	-		19,449				19,449
Accounts Receivable 202,929 339,225 542,152 Allowance for Doubful Accounts (6,93) (109,222) (116,155) Intergovernmental Receivable 249,622 249,622 249,622 Special Assessment Receivable 12,200 2,208 32,249 Property Taxes Receivable 322,392 4,000 12,207 Inventory 63,095 51,601 114,006 Property Taxes Receivable 322,429 4,000 12,207 Total Current Assets 41,307 4,000 12,207 Restricted Assets: 8,307 4,000 12,207 Restricted Assets: 97,438 97,438 15,991 Loan & Bond Reserves 97,438 43,870 45,991 Bond & Emergency Reserve 49,991 43,870 434,870 Water Revenue Bonds 16,6957 166,957 56,6697 Special Green Fe Fe rund 235,186 147,330 333,333 333,30 333,30 333,31 15,191 Note Receivable, Net of Current Portion 336,179	Current Portion Note Receivable				12,588		12,588
Allowance for Doubffth Accounts (6.933) (109,222) (11,155) Intergovermmental Receivable 249,622 2.268 2.2,68 Accound Interest Receivable 32,249 3.2,249 Property Taxes Receivable 322,429 3.22,429 Inventory 63,095 51,601 114,609 Prepaid Expenses 8,207 4,000 12,207 Total Current Assets 941,392 768,785 1,710,779 Emergency Reserve 97,438 45,991 45,991 Bond & Emergency Reserve 45,991 434,870 44,870 Water Plant Reserve 45,991 434,870 44,870 Water Plant Reserve 33,383 33,333 33,333 Sewer Line Maint. Reserve 23,186 147,839 38,025 Sewer Line Maint. Reserve 235,186 147,839 38,025 Total Resiricted Assets 378,615 840,560 1,219,175 Nore-Current Assets 378,615 840,560 1,219,175 Nore-Current Assets 61,299 110,199	Accounts Receivable		202,929		339,223		
Intergovermental Receivable	Allowance for Doubtful Accounts		(6,933)				
Accented Interest Receivables, Current Portion 12,309 2,268 2,268 Special Assessment Receivable, Current Portion 322,429 322,429 Inventory 63,095 51,601 114,669 Prepaid Expenses 8,207 4,000 12,207 Total Current Assets 941,392 768,787 1,710,179 Emergency Reserve 97,438 45,991 45,991 Bond Reserves 45,991 434,870 434,870 Water Plant Reserve 33,333 33,333 33,333 Water Plant Reserve 235,186 166,957 166,957 Sever Line Maint. Reserve 338,015 434,870 33,333 Special Green Fee Fund 23,727 23,727 20,727 20,727 20,727 20,727 20,729 20,7	Intergovernmental Receivable				, ,		
Special Assessment Receivable, Current Portion 12,309 12,309 Property Taxes Receivable 322,429 322,429 Inventory 63,095 51,601 114,606 Prepaid Expenses 8,207 4,000 12,207 Total Current Assets 32,429 768,787 1,710,179 Restricted Assets: 8 97,438 97,438 Loan & Bond Reserves 45,991 434,870 434,879 Bond & Emergency Reserve 433,828 33,828 33,838 Water Plant Reserve 33,339 33,339 33,339 Special Green Fee Fund 23,186 447,839 38,305 Special Green Fee Fund 33,815 840,500 12,117 Total Restricted Assets 378,615 840,500 12,117 Total Current Portion 336,179 267,792 267,792 Roundard Amerization (23,114) (40,709) 180,498 Accumulated Amerization (23,14) (40,709) 63,823 Capital Assets 2,142,24 1,325,659 3,617			,		2.268		
Property Taxes Receivable 322,429 132,429 114,4207 140,000 12,207 140,000 12,207 140,000 12,207 140,000 12,207 140,000 12,207 140,000 12,207 140,000 12,207 140,000 12,207 140,000 12,207 140,000 12,207 140,000 12,207 140,000 12,207 140,000 140,00			12.309		_,,		
Inventory	•						
Prepaid Expenses 8,207 4,000 12,207 Total Current Assets 941,392 768,787 1,710,179 Restricted Assets: 97,438 97,438 Loan & Bond Reserves 45,991 43,870 43,870 Bond & Emergency Reserve 45,991 33,820 33,872 Water Plant Reserve 33,339 33,339 33,339 Sewer Line Manin Reserve 33,816 166,957 166,957 Sewer Line Manin Reserve 23,186 147,839 333,339 Special Green Fee Fund 23,727 23,727 23,727 23,727 20,1772					51 601		
Rotal Current Assets 941,392 768,787 1,710,179 Restricted Assets: 297,438 97,438 Loan & Bond Reserves 45,991 434,870 434,870 Bond & Emergency Reserve 434,870 434,870 434,870 Water Plant Reserve 33,828 33,828 33,339 Swer Line Maint. Reserve 235,186 147,839 33,339 Special Green Fee Fund 235,186 147,839 38,3025 Total Restricted Assets 378,615 840,560 1,219,175 Non-Current Assets: 267,792 267,792 133,179 Special Assessment Receivable, Net of Current Portion 36,179 180,499 180,498 Accumulated Amortization (23,114) (40,709) 163,823 Cupital Assets 1,278,989 243,476 1,522,465 Buildings and water and sewer systems 2,142,247 1,325,659 3,467,906 Infrastructre 4,256,882 1,048,995 1,048,995 Other capital assets 2,196,494 1,191,13,582 1,410,076							
Restricted Assets: 97,438 97,438 Loan & Bond Reserves 45,991 43,870 434,870 Bond & Emergency Reserve 33,828 33,828 33,828 Water Plant Reserve 33,828 33,828 33,828 Water Revenue Bonds 166,957 166,957 166,957 166,957 166,957 23,727 20,792 267,792 267,792 <							
Emergency Reserve			941,392		700,787		1,/10,1/9
Doan & Bond Reserves			07.429				07.429
Bond & Emergency Reserve 434,870 434,870 Water Plant Reserve 33,828 33,828 Water Revenue Bonds 166,957 166,957 Sewer Line Maint. Reserve 235,186 147,839 33,339 Special Green Fee Fund 235,186 147,839 383,025 Total Restricted Assets 378,615 840,560 1,219,175 Non-Current Assets: 336,179 336,179 336,179 Notes Receivable, Net of Current Portion 336,179 19,199 180,498 Accumulated Amortization (23,114) (40,709) (63,823) Capital Assets 2267,792 246,792 24,493	- ·						
Water Plant Reserve 33,828 33,828 Water Revenue Bonds 166,957 166,957 Sower Line Maint. Reserve 33,339 33,339 Special Green Fee Fund 23,727 23,727 Equipment Reserve 235,186 147,839 383,025 Total Restricted Assets 378,615 840,560 1,219,175 Non-Current Assets 336,179 36,179 36,179 Notes Receivable, Net of Current Portion 336,179 140,709 66,823 Bond Issue Costs 61,299 11,919 180,498 Accumulated Amortization (23,114) (40,709) (65,823) Capital Assets 1,278,989 243,476 1,522,465 Buildings and water and sewer systems 2,496,494 11,913,582 14,410,076 Equipment 2,142,247 1,325,699 3,467,906 Infrastructure 4,256,882 1,048,995 1,048,995 Accumulation Depreciation (2,780,818) (4,397,302) (71,781,20) Total Non-Current Assets 7,768,158 10,480,692			45,991		424.070		
Water Revenue Bonds 166,957 Sewer Line Maint. Reserve 33,339 33,339 Special Green Fee Fund 235,186 147,839 383,025 Total Restriced Assets 378,615 840,600 12,19,175 Non-Current Assets: 336,179 336,179 336,179 Notes Receivable, Net of Current Portion 336,179 19,199 180,498 Accumulated Amortization (23,114) (40,709) (63,823) Capital Assets 1,278,989 1,243,476 1,522,465 Buildings and water and sewer systems 2,496,494 11,913,582 14,410,076 Equipment 2,142,247 1,325,659 3,479,066 Infrastructure 4,256,882 0ther capital assets 1,048,995 1,048,995 Other capital assets 1,048,995 1,048,995 1,048,995 1,048,995 Accumulation Depreciation 2,780,818 1,439,302) (7,178,120) Total Non-Current Assets 7,768,158 1,480,92 18,248,850 Total Capital assets 2,295 2,95 2,95 <							
Sewer Line Maint. Reserve 33,339 33,339 Special Green Fee Fund 235,186 147,839 383,025 Tequipment Reserve 235,186 147,839 383,025 Total Restricted Assets 378,615 840,560 1,219,175 Non-Current Assets: 8 267,792 241,7076 410,076 410,076 4110,076 410,076 410,076 410,							
Special Green Fee Fund 23,727 23,727 Equipment Reserve 235,186 147,839 383,025 Total Restricted Assets 378,615 840,560 1219,175 Non-Current Assets: 336,179 336,179 336,179 Notes Receivable, Net of Current Portion 267,792 267,792 267,792 Bond Issue Costs 61,299 119,199 180,498 Accumulated Amortization (23,114) (40,709) (63,823) Capital Assets 1 1,788,989 243,476 1,522,465 Buildings and water and sewer systems 2,966,494 11,913,582 14,410,076 2,682 4256,882 4256,882 4256,882 4256,882 4256,882 42,56,882 42,56,882 42,56,882 42,68,895 1,048,995							
Equipment Reserve 235,186 147,839 383,025 Total Restricted Assets 378,615 840,560 12,19,175 Non-Current Assets: 336,179 840,560 12,19,175 Special Assessment Receivable, Net of Current Portion 336,179 267,792 267,792 Bond Issue Costs 61,299 119,199 180,498 Accumulated Amortization (23,114) (40,709) (63,823) Capital Assets 1,278,989 243,476 1,522,465 Buildings and water and sewer systems 2,496,494 11,913,582 144,10,076 Equipment 1,224,247 1,325,695 3,679,06 Infrastructure 4,256,882 1,048,995 3,679,06 Other capital assets 1,048,995 4,256,882 4256,882 4256,882 1,048,995 3,679,00 1,178,200 7,778,158 10,480,905 1,184,995 3,48,500 1,184,895 3,48,500 2,178,200 2,178,200 2,182,200 3,284,850 2,178,200 2,178,200 3,284,850 2,178,200 2,222 3,224,850 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
Total Restricted Assets 378,615 840,500 1,219,175 Non-Current Assets: 336,179 336,179 336,179 Notes Receivable, Net of Current Portion 61,299 119,199 180,498 Accumulated Amortization (23,114) (40,709) (63,823) Capital Assets 1,278,989 243,476 1,522,465 Buildings and water and sewer systems 2,496,494 11,913,582 14,410,076 Equipment 2,142,247 1,325,659 3,467,906 Infrastructure 4,256,882 1,048,995 1,048,995 Other capital assets 7,788,181 1,048,995 1,048,995 Accumulation Depreciation 2,780,818 (4,397,302) (7,178,120) Total Non-Current Assets 7,788,158 10,480,995 1,048,995 TOTAL ASSETS 9,088,165 12,090,039 21,178,120 Current Liabilities 2 25,25,854 Current Portion of Long Term Debt 68,428 22,23,30 290,758 Accounts Payable 88,815 53,971 142,786 <tr< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr<>							
Non-Current Assets: Special Assessment Receivable, Net of Current Portion 336,179 336,179 267,792 267,792 267,792 267,792 Bod Seceivable, Net of Current Portion 267,792 267,792 306,179 Bod Seceivable, Net of Current Portion 267,792 267,792 267,792 Bod Seceivable, Net of Current Portion 267,792 267,22 267,22 267,22 267,22 267,22 267,22 267,22 267,22 267,22 267,22 267,29 267,24 267,29 267,24 267,29 267,24 267,24 267,29 267,24 267,29 267,24 267,29 267,24 267,29 267,24 267,24 267,24 267,24 267,24 267,22 27,27 267,22 27,27							
Special Assessment Receivable, Net of Current Portion 336,179 336,179 Notes Receivable, Net of Current Portion 267,792 267,792 Bond Issue Costs 61,299 119,199 180,498 Accumulated Amortization (23,114) (40,709) (63,823) Capital Assets 1 1,278,989 243,476 1,522,465 Buildings and water and sewer systems 2,496,494 11,913,582 14,410,076 Equipment 4,256,882 1,235,659 3,467,906 Infrastructure 4,256,882 1,048,995 1,048,995 Other capital assets 7,768,158 1,489,950 1,048,995 Accumulation Depreciation (2,780,818) 4,397,302 7,178,120 Total Non-Current Assets 7,768,158 10,480,692 18,248,850 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 Unrent Liabilities 2 250,659 2,195 252,854 Current Liabilities 2 22,322 2,97 52,227 Compensated Absences 6,202 3,562			378,615		840,560		1,219,175
Notes Receivable, Net of Current Portion 267,792 267,792 Bond Issue Costs 61,299 119,199 180,498 Accumulated Amortization (23,114) (40,709) (63,823) Capital Assets 1,278,989 24,476 1,522,465 Buildings and water and sewer systems 2,946,494 11,913,882 14,410,076 Equipment 2,142,247 1,325,659 3,467,906 Infrastructure 4,256,882 1,048,995 1,048,995 Other capital assets 1,048,995 1,048,995 10,489,995 Accumulation Depreciation (2,780,818) (4,397,302) (7,178,120) TOTAL ASSETS 9,088,165 12,090,039 21,178,204 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES Current Liabilities 220,659 2,195 252,854 Current Portion of Long Term Debt 68,428 222,330 290,758 Accumulation of Long Term Debt 68,428 222,330 290,758 Accumed Interest Payable 6,202 3,562 9,							
Bond Issue Costs 61,299 119,199 180,498 Accumulated Amortization (23,114) (40,709) (63,823) Capital Assets T T T Land 1,278,989 243,476 1,522,465 Buildings and water and sewer systems 2,496,494 11,913,582 14,10,076 Equipment 2,142,247 1,325,659 3,647,906 Infrastructure 4,256,882 4,256,882 4,256,882 Other capital assets 1,048,995 1,048,995 1,048,995 Accumulation Depreciation (2,780,818) 10,480,692 18,248,850 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES T 12,090,039 21,178,204 Current Liabilities 250,659 2,195 252,854 Current Portion of Long Term Debt 68,428 222,330 290,758 Accounts Payable 8,815 53,971 142,786 Compensated Absences 6,202 3,562 9,764 Compensated Revenue - Property Taxes			336,179				336,179
Accumulated Amortization (23,114) (40,709) (63,823) Capital Assets 1,278,989 243,476 1,522,465 Buildings and water and sewer systems 2,496,494 11,913,582 14,410,076 Equipment 2,142,247 1,325,659 3,467,906 Infrastructure 4,256,882 1,048,995 4,256,882 Other capital assets 1,048,995 1,048,995 1,048,995 Accumulation Depreciation (2,780,818) (4,397,302) (7,178,120) TOTAL ASSETS 7,768,158 10,480,692 18,248,850 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES TOTAL ASSETS 12,090,039 21,178,204 Current Liabilities 250,659 2,195 252,854 Current Portion of Long Term Debt 68,428 222,330 290,758 Accounts Payable 88,815 53,971 142,786 Compensated Absences 6,202 3,562 9,764 Compensated Absences 6,202 3,552 9,764 Co	Notes Receivable, Net of Current Portion				267,792		267,792
Capital Assets 1,278,989 243,476 1,522,465 Buildings and water and sewer systems 2,496,494 11,913,582 14,410,076 Equipment 2,142,247 1,325,659 3,467,906 Infrastructure 4,256,882 4,256,882 1,048,995 Accumulation Depreciation (2,780,818) (4,397,302) (7,178,120) Total Non-Current Assets 7,768,158 10,480,692 18,248,850 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES 2 1,048,692 18,248,850 Current Liabilities 2 1,090,039 21,178,204 LAGALITIES 2 1,090,039 21,178,204 Current Liabilities 2 2,055 2,195 252,854 Current Portion of Long Term Debt 68,428 22,330 290,758 Accounts Payable 53,971 142,786 Accrued Interest Payable 52,227 52,227 Compensated Absences 6,202 3,562 9,764 Contingent Construction 57,218	Bond Issue Costs		61,299		119,199		180,498
Land 1,278,989 243,476 1,522,465 Buildings and water and sewer systems 2,496,494 11,913,582 14,410,076 Equipment 2,142,247 1,325,659 3,467,906 Infrastructure 4,256,882 4,256,882 Other capital assets 1,048,995 1,048,995 Accumulation Depreciation (2,780,818) (4,397,302) (7,178,120) TOTAL Non-Current Assets 7,768,158 10,480,692 18,248,50 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES 5 1,090,039 21,178,204 Current Portion of Long Term Debt 68,428 222,330 290,758 Accounts Payable 68,428 222,330 290,758 Accounts Interest Payable 53,227 52,227 Compensated Absences 6,202 3,562 9,764 Contingent Construction 57,218 57,218 Deferred Revenue - Property Taxes 322,429 322,429 Total Current Liabilities 338,769 3,751,008 4,289,777	Accumulated Amortization		(23,114)		(40,709)		(63,823)
Buildings and water and sewer systems 2,496,494 11,913,582 14,410,076 Equipment 2,142,247 1,325,659 3,467,906 Infrastructure 4,256,882 4,256,882 4,256,882 Other capital assets 1,048,995 1,048,995 1,048,995 Accumulation Depreciation (2,780,818) (4,397,302) (7,178,120) TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES 2 1,048,095 1,048,995 Current Liabilities: 8,081,65 12,090,039 21,178,204 LIABILITIES 2 1,090,039 21,178,204 LIABILITIES 8 12,090,039 21,178,204 Current Liabilities: 2 2,195 252,854 Current Portion of Long Term Debt 68,428 222,330 290,758 Accounts Payable 88,815 53,971 142,786 Accounts Payable 88,815 53,971 142,786 Accounts Payable 88,815 53,972 52,227 Compensated Absences	Capital Assets						
Equipment 2,142,247 1,325,659 3,467,906 Infrastructure 4,256,882 4,256,882 Other capital assets 1,048,995 1,048,995 Accumulation Depreciation (2,780,818) (4,397,302) (7,178,120) Total Non-Current Assets 7,768,158 10,480,692 18,248,850 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES Current Liabilities: V V Current Liabilities: V V V 252,854 Current Portion of Long Term Debt 68,428 222,330 290,758 Accounts Payable 88,815 53,971 142,786 Accrued Interest Payable 52,227 52,227 Compensated Absences 6,202 3,562 9,764 Contingent Construction 322,429 322,429 322,429 Total Current Liabilities 736,533 391,503 1,128,036 Non-Current Liabilities 538,769 3,751,008 4,289,777 Total Non-Current Liabilities 538,769 3,	Land	1,	,278,989		243,476		1,522,465
Equipment 2,142,247 1,325,659 3,467,906 Infrastructure 4,256,882 4,256,882 Other capital assets 1,048,995 1,048,995 Accumulation Depreciation (2,780,818) (4,397,302) (7,178,120) Total Non-Current Assets 7,768,158 10,480,692 18,248,850 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES Current Liabilities: V V Current Liabilities: V V V 252,854 Current Portion of Long Term Debt 68,428 222,330 290,758 Accounts Payable 88,815 53,971 142,786 Accrued Interest Payable 52,227 52,227 Compensated Absences 6,202 3,562 9,764 Contingent Construction 322,429 322,429 322,429 Total Current Liabilities 736,533 391,503 1,128,036 Non-Current Liabilities 538,769 3,751,008 4,289,777 Total Non-Current Liabilities 538,769 3,	Buildings and water and sewer systems	2.	496,494	1	1,913,582		
Infrastructure 4,256,882 4,256,882 Other capital assets 1,048,995 1,048,995 Accumulation Depreciation (2,780,818) (4,397,302) (7,178,120) Total Non-Current Assets 7,768,158 10,480,692 18,248,850 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES Current Liabilities: Pooled Cash Overdraft 250,659 2,195 252,854 Accounts Payable 68,428 222,330 290,758 Accounts Payable 53,971 142,786 Accrued Interest Payable 52,227 52,227 Compensated Absences 6,202 3,562 9,764 Contingent Construction 57,218 57,218 57,218 Deferred Revenue - Property Taxes 322,429 322,429 322,429 Total Current Liabilities 736,533 391,503 1,128,036 Non-Current Liabilities 538,769 3,751,008 4,289,777 Total Non-Current Liabilities 1,275,302 4,142,511 5,417,813							
Other capital assets 1,048,995 1,048,995 Accumulation Depreciation (2,780,818) (4,397,302) (7,178,120) Total Non-Current Assets 7,768,158 10,480,692 18,248,805 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES Current Liabilities: Pooled Cash Overdraft 250,659 2,195 252,854 Current Portion of Long Term Debt 68,428 222,330 290,758 Accounts Payable 88,815 53,971 142,786 Accrued Interest Payable 52,227 52,227 Compensated Absences 6,202 3,562 9,764 Contingent Construction 57,218 57,218 57,218 Deferred Revenue - Property Taxes 322,429 322,429 322,429 Total Current Liabilities 736,533 391,503 1,128,036 Non-Current Liabilities 538,769 3,751,008 4,289,777 Total Non-Current Liabilities 538,769 3,751,008 4,289,777 TOTAL LIABILITIES 538,769							
Accumulation Depreciation (2,780,818) (4,397,302) (7,178,120) Total Non-Current Assets 7,768,158 10,480,692 18,248,850 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES Current Liabilities: Pooled Cash Overdraft 250,659 2,195 252,854 Current Portion of Long Term Debt 68,428 222,330 290,758 Accounts Payable 88,815 53,971 142,786 Accrued Interest Payable 52,227 52,227 Compensated Absences 6,202 3,562 9,764 Contingent Construction 57,218 57,218 57,218 Deferred Revenue - Property Taxes 322,429 322,429 322,429 Total Current Liabilities 736,533 391,503 1,128,036 Non-Current Liabilities 538,769 3,751,008 4,289,777 Total Non-Current Liabilities 538,769 3,751,008 4,289,777 TOTAL LIABILITIES 1,275,302 4,142,511 5,417,813 NET ASSETS 6		•	, ,		1.048.995		
Total Non-Current Assets 7,768,158 10,480,692 18,248,850 TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES Current Liabilities Pooled Cash Overdraft 250,659 2,195 252,854 Current Portion of Long Term Debt 68,428 222,330 290,758 Accounts Payable 88,815 53,971 142,786 Accord Interest Payable 52,227 52,227 Compensated Absences 6,202 3,562 9,764 Contingent Construction 57,218 57,218 Deferred Revenue - Property Taxes 322,429 322,429 Total Current Liabilities 736,533 391,503 1,128,036 Non-Current Debt 538,769 3,751,008 4,289,777 Total Non-Current Liabilities 538,769 3,751,008 4,289,777 TOTAL LABILITIES 1,275,302 4,142,511 5,417,813 NET ASSETS Invested in capital assets, net of related debt 6,786,597 6,361,088 13,1		(2.	780.818)				
TOTAL ASSETS 9,088,165 12,090,039 21,178,204 LIABILITIES Current Liabilities: Pooled Cash Overdraft 250,659 2,195 252,854 Current Portion of Long Term Debt 68,428 222,330 290,758 Accounts Payable 88,815 53,971 142,786 Accrued Interest Payable 52,227 52,227 Compensated Absences 6,202 3,562 9,764 Contingent Construction 57,218 57,218 57,218 Deferred Revenue - Property Taxes 322,429 322,429 322,429 Total Current Liabilities 736,533 391,503 1,128,036 Non-Current Liabilities 538,769 3,751,008 4,289,777 Total Non-Current Liabilities 538,769 3,751,008 4,289,777 TOTAL LIABILITIES 1,275,302 4,142,511 5,417,813 NET ASSETS 1 5,002 4,142,511 5,417,813 Invested in capital assets, net of related debt 6,786,597 6,361,08	•						
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TOTAL NET ASSETS \$ 7,812,863							
	TOTAL NET ASSETS	<u>\$</u> 7,	,812,863	\$	7,947,528	\$	15,760,391