

**TOWN OF LIMON  
FIREMAN'S PENSION FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
<b>REVENUES:</b>				
Property Taxes	\$ 8,386	\$ 8,386	\$ 8,386	\$ -
Intergovernmental - State	6,013	6,013	7,394	1,381
Investment Income, Net of Expenses	10,000	10,000	34,234	24,234
Supplemental Appropriation	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Total Revenues	<u>24,399</u>	<u>49,399</u>	<u>50,014</u>	<u>615</u>
 <b>EXPENDITURES:</b>				
Benefit Payments	23,000	23,000	25,675	(2,675)
Administrative Expenses	2,400	2,400	3,854	(1,454)
Transfer to Limon Area Fire Protection District			372,875	(372,875)
Supplemental Appropriation	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>400,000</u>
Total Expenditures	<u>25,400</u>	<u>425,400</u>	<u>402,404</u>	<u>22,996</u>
 <b>CHANGE IN NET ASSETS</b>	 (1,001)	 (376,001)	 (352,390)	 23,611
 <b>NET ASSETS, BEGINNING OF YEAR</b>	 <u>335,336</u>	 <u>335,336</u>	 <u>352,390</u>	 <u>17,054</u>
 <b>NET ASSETS, END OF YEAR</b>	 <u>\$ 334,335</u>	 <u>\$ (40,665)</u>	 <u>\$ -</u>	 <u>\$ 40,665</u>

The accompanying accountant's report and notes are integral parts of the financial statements.