

**TOWN OF LIMON
FIREMAN'S PENSION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2006**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES:				
Property Taxes	\$ 8,215	\$ 8,215	\$ 8,215	-
Intergovernmental - State	9,000	9,000	6,839	(2,161)
Interest Income		-		-
Investment Income, Net of Expenses	10,000	10,000	47,388	37,388
Miscellaneous Income		5,700		(5,700)
	<u>27,215</u>	<u>32,915</u>	<u>62,442</u>	<u>29,527</u>
EXPENDITURES:				
Benefit Payments	17,000	17,000	25,975	(8,975)
Administrative Expenses	2,300	2,300	3,525	(1,225)
Supplemental Appropriation		5,700		5,700
	<u>19,300</u>	<u>25,000</u>	<u>29,500</u>	<u>(4,500)</u>
CHANGE IN NET ASSETS	7,915	7,915	32,942	25,027
NET ASSETS, BEGINNING OF YEAR	<u>317,290</u>	<u>317,290</u>	<u>319,448</u>	<u>2,158</u>
NET ASSETS, END OF YEAR	<u>\$325,205</u>	<u>\$325,205</u>	<u>\$352,390</u>	<u>\$ 27,185</u>

The accompanying accountant's report and notes are integral parts of the financial statements.