

TOWN OF LIMON, COLORADO
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
REVENUES				
Intergovernmental - Local	\$ 22,143	\$ 22,143	\$ 10,046	\$ (12,097)
Intergovernmental - Federal	398,577	398,577	364,212	(34,365)
TOTAL REVENUES	<u>420,720</u>	<u>420,720</u>	<u>374,258</u>	<u>(46,462)</u>
EXPENDITURES				
Airport			25,350	(25,350)
Capital Outlay	442,863	442,863	362,998	79,865
TOTAL EXPENDITURES	<u>442,863</u>	<u>442,863</u>	<u>388,348</u>	<u>54,515</u>
EXCESS OF REVENUES OVER				
(UNDER) EXPENDITURES	(22,143)	(22,143)	(14,090)	8,053
OTHER FINANCIAL SOURCES (USES)				
Operating Transfers In	22,143	22,143	13,346	(8,797)
NET CHANGE IN FUND BALANCE	-	-	(744)	(744)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>6,098</u>	<u>6,098</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,354</u>	<u>\$ 5,354</u>

The accompanying accountant's report and notes are integral parts of the financial statements.