TOWN OF LIMON, COLORADO COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS ALL PROPRIETARY TYPE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2002

STATEMENT 4

OPERATING REVENUES 2002 2001 Sales 31,219,494 \$1,191,899 Less, Contract Adjustments and Bad Debts 115,183 85,392 Net Sales 1,104,311 1,106,507 Other Use Charges 23,355 20,546 Miscellaneous 8,924 4,569 Total Operating Revenues 1,136,590 1,313,629 OPERATING EXPENSES 12,301 1,592 Airport Fuel Fund: 12,301 1,592 Fuel 12,301 1,592 Other Expenses 1,833 4,680 Water and Sewer: 1,2301 1,592 Source of Water Supply 45,740 42,923 Water Transmission and Distribution 52,514 70,484 Water Transmission and Distribution 52,514 70,484 Water Transmission and Distribution 52,514 70,697 Sewer Collection 74,147 65,067 Sewer Treatment 92,669 85,826 Sewer Treatment 92,669 85,826 Cost of Resale Items
Less, Contract Adjustments and Bad Debts 115,183 85,392 Net Sales 1,104,311 1,06,507 Other Use Charges 23,355 20,546 Miscellaneous 8,924 4,569 Total Operating Revenues 1,136,590 1,31,622 OFERATING EXPENSES Airport Fuel Fund: 12,301 15,921 Other Expenses 1,833 4,680 Water and Sewer: 31,833 4,680 Water and Sewer: 36,248 22,838 Water Pumping 26,328 22,838 Water Transmission and Distribution 52,514 70,484 Water Transmission and Distribution 52,417 86,067 Sewer Collection 74,147 65,067 Sewer Treatment 173,542 81,679 Administration 60,058 62,625 Municipal Recreation Area: 37,811 33,390 Salaries and Benefits 9,581 12,520 Other Expenses Except Depreciation 31,114 9,768 Other Expenses Except Depreciation
Less, Contract Adjustments and Bad Debts 115,183 85,392 Net Sales 1,104,311 1,06,507 Other Use Charges 23,355 20,546 Miscellaneous 8,924 4,569 Total Operating Revenues 1,136,590 1,31,622 OFERATING EXPENSES Airport Fuel Fund: 12,301 15,921 Other Expenses 1,833 4,680 Water and Sewer: 31,833 4,680 Water and Sewer: 36,248 22,838 Water Pumping 26,328 22,838 Water Transmission and Distribution 52,514 70,484 Water Transmission and Distribution 52,417 86,067 Sewer Collection 74,147 65,067 Sewer Treatment 173,542 81,679 Administration 60,058 62,625 Municipal Recreation Area: 37,811 33,390 Salaries and Benefits 9,581 12,520 Other Expenses Except Depreciation 31,114 9,768 Other Expenses Except Depreciation
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Water Transmission and Distribution 52,514 70,484 Water Treatment 204,776 204,776 Sewer Collection 74,147 65,067 Sewer Treatment 173,542 81,679 Administration 60,058 62,625 Municipal Recreation Area: Salaries and Benefits 92,669 85,826 Cost of Resale Items 9,581 12,520 Other Expenses Except Depreciation 37,811 33,390 Ambulance Service: Salaries and Benefits 31,114 19,768 Other Expenses Except Depreciation 66,481 58,016 Amortization 2,882 14,582 Depreciation 254,478 186,211 Total Operating Expenses 1,146,255 776,530 Income From Operations (9,665) 355,092 NON-OPERATING REVENUES (EXPENSES) 43,869 88,508 Donations 23,917 4,483 Intergovernmental - Local (Note 17) 96,704 628,854 Intergovernmental - Federal 16,801 16,801
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Administration 60,058 62,625 Municipal Recreation Area: 30,000 85,826 Salaries and Benefits 92,669 85,826 Cost of Resale Items 9,581 12,520 Other Expenses Except Depreciation 37,811 33,390 Ambulance Service: 31,114 19,768 Salaries and Benefits 31,114 19,768 Other Expenses Except Depreciation 66,481 58,016 Amortization 2,882 14,582 Depreciation 254,478 186,211 Total Operating Expenses 1,146,255 776,530 Income From Operations 9,665 355,092 NON-OPERATING REVENUES (EXPENSES) 1 4,3869 88,508 Donations 23,917 4,483 Intergovernmental - Local (Note 17) 96,704 628,854 Intergovernmental - Federal 16,801 Rent 25,000 Interest Expense (147,691) (181,209)
Municipal Recreation Area: Salaries and Benefits 92,669 85,826 Cost of Resale Items 9,581 12,520 Other Expenses Except Depreciation 37,811 33,390 Ambulance Service: 31,114 19,768 Salaries and Benefits 31,114 19,768 Other Expenses Except Depreciation 66,481 58,016 Amortization 2,882 14,582 Depreciation 254,478 186,211 Total Operating Expenses 1,146,255 776,530 Income From Operations (9,665) 355,092 NON-OPERATING REVENUES (EXPENSES) 1 4,3869 88,508 Donations 23,917 4,483 1 Intergovernmental - Local (Note 17) 96,704 628,854 Intergovernmental - Federal 16,801 1 Rent 25,000 1 Interest Expense (147,691) (181,209)
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Cost of Resale Items 9,581 12,520 Other Expenses Except Depreciation 37,811 33,390 Ambulance Service: Salaries and Benefits 31,114 19,768 Other Expenses Except Depreciation 66,481 58,016 Amortization 2,882 14,582 Depreciation 254,478 186,211 Total Operating Expenses 1,146,255 776,530 Income From Operations (9,665) 355,092 NON-OPERATING REVENUES (EXPENSES) 1 43,869 88,508 Donations 23,917 4,483 1 Intergovernmental - Local (Note 17) 96,704 628,854 1 Intergovernmental - Federal 16,801 1 1 Rent 25,000 1 <t< td=""></t<>
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Salaries and Benefits 31,114 19,768 Other Expenses Except Depreciation 66,481 58,016 Amortization 2,882 14,582 Depreciation 254,478 186,211 Total Operating Expenses 1,146,255 776,530 Income From Operations (9,665) 355,092 NON-OPERATING REVENUES (EXPENSES) Value of the company of t
Other Expenses Except Depreciation 66,481 58,016 Amortization 2,882 14,582 Depreciation 254,478 186,211 Total Operating Expenses 1,146,255 776,530 Income From Operations (9,665) 355,092 NON-OPERATING REVENUES (EXPENSES) V Interest Revenue 43,869 88,508 Donations 23,917 4,483 Intergovernmental - Local (Note 17) 96,704 628,854 Intergovernmental - Federal 16,801 25,000 Interest Expense (147,691) (181,209)
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Depreciation 254,478 186,211 Total Operating Expenses 1,146,255 776,530 Income From Operations (9,665) 355,092 NON-OPERATING REVENUES (EXPENSES) 43,869 88,508 Interest Revenue 43,869 88,508 Donations 23,917 4,483 Intergovernmental - Local (Note 17) 96,704 628,854 Intergovernmental - Federal 16,801 Rent 25,000 Interest Expense (147,691) (181,209)
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NON-OPERATING REVENUES (EXPENSES) Interest Revenue 43,869 88,508 Donations 23,917 4,483 Intergovernmental - Local (Note 17) 96,704 628,854 Intergovernmental - Federal 16,801 Rent 25,000 Interest Expense (147,691) (181,209)
NON-OPERATING REVENUES (EXPENSES) Interest Revenue 43,869 88,508 Donations 23,917 4,483 Intergovernmental - Local (Note 17) 96,704 628,854 Intergovernmental - Federal 16,801 Rent 25,000 Interest Expense (147,691) (181,209)
Donations 23,917 4,483 Intergovernmental - Local (Note 17) 96,704 628,854 Intergovernmental - Federal 16,801 Rent 25,000 Interest Expense (147,691) (181,209)
Intergovernmental - Local (Note 17) 96,704 628,854 Intergovernmental - Federal 16,801 Rent 25,000 Interest Expense (147,691) (181,209)
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Intergovernmental - Federal 16,801 Rent 25,000 Interest Expense (147,691) (181,209)
Interest Expense (147,691) (181,209)
Total Non-Operating Revenues (Expenses) 42,514 539,280
Net Income Before Operating Transfers 32,849 894,372
OPERATING TRANSFERS (OUT) (Note 19) (25,000)
OPERATING TRANSFERS IN (Note 19) 110,512 17,604
Net Income 118,361 911,976
Retained Earnings, December 31, 2001 2,432,513 1,520,537
Retained Earnings, December 31, 2002 \$2,550,874 \$2,432,513