

Town of Limon, Colorado
General Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balances—Budget and Actual
For the Year Ended December 31, 2013

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
REVENUES				
Taxes	\$ 1,359,956	\$ 1,359,956	\$ 1,426,833	\$ 66,877
Fines, Licenses and Permits	74,100	74,100	65,871	(8,229)
Intergovernmental - Local	182,342	182,342	215,376	33,034
Intergovernmental - Federal	55,557	55,557	4,528	(51,029)
Charges for Services	461,497	461,497	536,090	74,593
Interest	10,310	10,310	13,096	2,786
Donations and Grants	7,505	7,505	20,185	12,680
Miscellaneous	32,000	32,000	16,769	(15,231)
TOTAL REVENUES	<u>2,183,267</u>	<u>2,183,267</u>	<u>2,298,748</u>	<u>115,481</u>
EXPENDITURES				
Current:				
General Government	534,151	534,151	540,942	(6,791)
Airport	12,014	12,014	12,020	(6)
Public Works - Streets	537,804	537,804	468,995	68,809
Public Works - Sanitation	191,471	191,471	203,853	(12,382)
Public Safety	416,087	416,087	390,572	25,515
Public Health - Cemetery	71,567	71,567	61,129	10,438
Recreation	286,744	286,744	267,072	19,672
Capital Outlay	174,285	174,285	207,703	(33,418)
Debt Service:				
Principal - Bonded Debt	17,000	17,000	29,000	(12,000)
Interest	19,739	19,739	15,467	4,272
Supplemental Appropriation	-	31,000	-	31,000
TOTAL EXPENDITURES	<u>2,260,862</u>	<u>2,291,862</u>	<u>2,196,753</u>	<u>95,109</u>
EXCESS OF REVENUES OVER				
(UNDER) EXPENDITURES	(77,595)	(108,595)	101,995	210,590
OTHER FINANCIAL SOURCES (USES)				
Loan Funds Received	-	477,214	477,214	-
Operating Transfers (Out)	(138,438)	(138,438)	(159,345)	(20,907)
NET CHANGE IN FUND BALANCE	(216,033)	230,181	419,864	189,683
FUND BALANCES, BEGINNING OF YEAR	<u>821,449</u>	<u>821,449</u>	<u>814,234</u>	<u>(7,215)</u>
FUND BALANCES, END OF YEAR	<u>\$ 605,416</u>	<u>\$ 1,051,630</u>	<u>\$ 1,234,098</u>	<u>\$ 182,468</u>

The accompanying notes are an integral part of these financial statements.