

**Town of Limon, Colorado**  
**Employees' Pension Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Net Position—Budget and Actual**  
**For the Year Ended December 31, 2013**

	<u>BUDGETED AMOUNTS</u>			<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
<b>REVENUES:</b>				
Employee Contribution	\$ 54,085	\$ 54,085	\$ 53,739	\$ (346)
Employer Contribution	46,868	46,868	50,000	3,132
Interest Income	300	300	268	(32)
Investment Income				
Net of Expenses	<u>30,000</u>	<u>105,000</u>	<u>175,305</u>	<u>70,305</u>
<b>Total Revenues</b>	<u>131,253</u>	<u>206,253</u>	<u>279,312</u>	<u>73,059</u>
<b>EXPENDITURES:</b>				
Benefit Payments	10,000	85,000	1,665	83,335
Administrative Expenses	<u>5,000</u>	<u>5,000</u>	<u>2,699</u>	<u>2,301</u>
<b>Total Expenditures</b>	<u>15,000</u>	<u>90,000</u>	<u>4,364</u>	<u>85,636</u>
<b>CHANGE IN NET POSITION</b>	116,253	116,253	274,948	158,695
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>1,189,404</u>	<u>1,189,404</u>	<u>1,301,712</u>	<u>112,308</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 1,305,657</u>	<u>\$ 1,305,657</u>	<u>\$ 1,576,660</u>	<u>\$ 271,003</u>

The accompanying notes are an integral part of these financial statements.