

**Town of Limon, Colorado**  
**Ambulance Service Fund**  
**Schedule of Revenues, Expenditures**  
**And Changes in Net Position—Budget and Actual**  
**For the Year Ended December 31, 2013**

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
<b>REVENUES:</b>				
Sales, Net Contractual Adjustments and Bad Debts \$373,250	\$ 344,659	\$ 344,659	\$ 319,487	\$ (25,172)
Interest	390	390	85	(305)
Donations and Grants	2,250	2,250	2,548	298
Intergovernmental - Local	27,057	61,711	61,368	(343)
Insurance Proceeds	-	-	2,042	2,042
Miscellaneous	2,189	2,189	2,398	209
Transfer From Other Funds	<u>21,494</u>	<u>21,494</u>	<u>20,100</u>	<u>(1,394)</u>
<b>Total Revenues</b>	<u>398,039</u>	<u>432,693</u>	<u>408,028</u>	<u>(24,665)</u>
<b>EXPENDITURES:</b>				
Operating				
Salaries and Benefits	203,897	203,897	185,676	18,221
Maintenance	20,300	20,300	20,040	260
Insurance	12,715	12,715	5,972	6,743
Utilities	8,563	8,563	9,054	(491)
Other Expenses	95,969	95,969	93,324	2,645
Principal Payment	39,000	39,000	38,000	1,000
Loan Costs	-	-	366	(366)
Interest Expense	2,600	2,600	1,610	990
Capital Outlay	9,000	9,000	38,805	(29,805)
Supplemental Appropriation	<u>-</u>	<u>22,000</u>	<u>-</u>	<u>22,000</u>
<b>Total Expenditures</b>	<u>392,044</u>	<u>414,044</u>	<u>392,847</u>	<u>21,197</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 5,995</u>	<u>\$ 18,649</u>	15,181	<u>\$ (3,468)</u>
<b>RECONCILIATION TO GAAP BASIS</b>				
Add: Principal Portion of Debt Service			38,000	
Add: Capital Outlay			38,805	
Less Depreciation			<u>(66,767)</u>	
Change In Net Position GAAP			<u>\$ 25,219</u>	

The accompanying notes are an integral part of these financial statements.