

Town of Limon, Colorado

Proprietary Funds Statement of Cash Flows

For the Year Ended December 31, 2013

	UTILITY FUND	AMBULANCE SERVICE FUND	NON-MAJOR PROPRIETARY FUNDS	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts From Customers	\$ 755,326	\$ 381,139	\$ 165,531	\$ 1,301,996
Payments to Suppliers for Goods and Services	(225,789)	(124,196)	(115,899)	(465,884)
Payments to Employees	(267,515)	(185,676)	(122,289)	(575,480)
Net Cash Provided (Used) By Operating Activities	262,022	71,267	(72,657)	260,632
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:				
Donations	-	2,548	9,326	11,874
Intergovernmental Grants	211,581	61,368	-	272,949
Insurance Proceeds	-	2,042	-	2,042
Transfer From Other Fund	-	20,100	55,187	75,287
Net Cash Provided By Non-Capital Financing Activities	211,581	86,058	64,513	362,152
CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES:				
State of Colorado - Sewer Line Maintenance	(10,714)	-	-	(10,714)
Tap Fees	4,304	-	-	4,304
Transfer To Restricted Assets	216,990	(41,403)	5,007	180,594
Sale of Capital Assets	-	-	-	-
Purchase of Capital Assets	(428,052)	(38,744)	(7,415)	(474,211)
Interest Paid	(138,135)	(2,254)	-	(140,389)
Debt Proceeds	330,415	19,883	9,093	359,391
Debt Principal Payments	(207,964)	(46,229)	-	(254,193)
Loan Costs	(9,596)	(366)	(265)	(10,227)
Note - Frazier Farms	15,534	-	-	15,534
Net Cash (Used) By Capital and Financing Activities	(227,218)	(109,113)	6,420	(329,911)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Revenue	15,949	85	102	16,136
Net Cash Provided By Investing Activities	15,949	85	102	16,136
Net Increase (Decrease) in Cash and Cash Equivalents	262,334	48,297	(1,622)	309,009
CASH AND CASH EQUIVALENTS				
Beginning of Year	706,988	32,266	1,622	740,876
End of Year	\$ 969,322	\$ 80,563	\$ -	\$ 1,049,885
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used) Operating Activities				
Net Operating Income (Loss)	\$ 115,860	\$ (58,948)	\$ (88,383)	\$ (31,471)
Depreciation	321,733	66,767	23,374	411,874
(Increase) Decrease in Accounts Receivable, Net	(207,901)	57,134	(5,626)	(156,393)
(Increase) Decrease in Inventory	(7,179)	-	(5,597)	(12,776)
(Increase) Decrease in Prepaid Expense	-	-	-	-
Increase (Decrease) in Accounts Payable	38,732	6,314	1,836	46,882
Increase (Decrease) in Overdraft Cash Balances	-	-	652	652
Increase (Decrease) in Compensated Absences	777	-	1,087	1,864
Net Cash Provided (Used) By Operating Activities	\$ 262,022	\$ 71,267	\$ (72,657)	\$ 260,632
Noncash Capital Financing Activities:				
Interest subsidy	\$ 11,306			\$ 11,306

The accompanying notes are an integral part of these financial statements.