

Town of Limon, Colorado
Ambulance Service Fund
Schedule of Revenues, Expenditures
And Changes in Net Position—Budget and Actual
For the Year Ended December 31, 2012

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>(NEGATIVE)</u>
REVENUES:				
Sales, Net Contractual Adjustments and Bad Debts \$341,334	\$ 303,353	\$ 303,353	\$ 269,878	\$ (33,475)
Interest	390	390	1,732	1,342
Donations and Grants	2,250	2,250	4,608	2,358
Intergovernmental - Local	144,247	144,247	110,264	(33,983)
Insurance Proceeds	-	-	5,174	5,174
Miscellaneous	2,189	2,189	7,829	5,640
Transfer From Other Funds	15,237	15,237	20,050	4,813
Supplemental Appropriation	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
Total Revenues	<u>467,666</u>	<u>517,666</u>	<u>419,535</u>	<u>(98,131)</u>
EXPENDITURES:				
Operating				
Salaries and Benefits	202,858	202,858	195,081	7,777
Maintenance	17,300	17,300	19,288	(1,988)
Insurance	3,026	3,026	9,970	(6,944)
Utilities	7,842	7,842	7,382	460
Other Expenses	203,426	203,426	92,186	111,240
Principal Payment	27,143	27,143	38,000	(10,857)
Interest Expense	4,130	4,130	3,487	643
Capital Outlay	9,000	9,000	98,257	(89,257)
Supplemental Appropriation	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total Expenditures	<u>474,725</u>	<u>524,725</u>	<u>463,651</u>	<u>61,074</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (7,059)</u>	<u>\$ (7,059)</u>	(44,116)	<u>\$ (37,057)</u>
RECONCILIATION TO GAAP BASIS				
Add: Principal Portion of Debt Service			38,000	
Add: Capital Outlay			98,257	
Less Amortization			(1,550)	
Less Depreciation			<u>(59,414)</u>	
Change In Net Position GAAP			<u>\$ 31,177</u>	

The accompanying notes are an integral part of these financial statements.