

Town of Limon, Colorado
Head Start Fund
Schedule of Revenues, Expenditures
and Changes in Fund Balances—Budget and Actual
For the Year Ended December 31, 2011

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>VARIANCE WITH</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>FINAL BUDGET</u>
				<u>POSITIVE</u>
				<u>(NEGATIVE)</u>
REVENUES:				
Intergovernmental - Federal	<u>\$ 636,257</u>	<u>\$ 636,257</u>	<u>\$ 636,257</u>	<u>\$ -</u>
Total Revenues	<u>636,257</u>	<u>636,257</u>	<u>636,257</u>	<u>-</u>
EXPENDITURES:				
Head Start Program	<u>636,257</u>	<u>664,986</u>	<u>636,257</u>	<u>28,729</u>
Total Expenditures	<u>636,257</u>	<u>664,986</u>	<u>636,257</u>	<u>28,729</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>(28,729)</u>	<u>-</u>	<u>28,729</u>
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ (28,729)</u>	<u>\$ -</u>	<u>\$ 28,729</u>

The accompanying notes are an integral part of these financial statements.