

**Town of Limon, Colorado**  
**Governmental Funds**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**For the Year Ended December 31, 2011**

	<b>GENERAL</b>	<b>HEAD START FUND</b>	<b>NONMAJOR GOVERNMENTAL FUNDS</b>	<b>TOTALS</b>
<b>REVENUES:</b>				
Taxes	\$ 1,396,549	\$ -	\$ -	\$ 1,396,549
Fines, Licenses and Permits	81,798	-	-	81,798
Intergovernmental:				
Local	172,277	-	16,534	188,811
Federal	4,120	636,257	-	640,377
Charges for Services	473,290	-	2,600	475,890
Interest	12,181	-	196	12,377
Donations and Grants	38,493	-	8,053	46,546
Insurance Proceeds	4,954	-	-	4,954
Miscellaneous	34,023	-	-	34,023
	<b>TOTAL REVENUES</b>	<b>636,257</b>	<b>27,383</b>	<b>2,881,325</b>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Administration	497,134	-	-	497,134
Airport	2,223	-	-	2,223
Public Works - Streets	494,485	-	-	494,485
Public Works - Sanitation	196,290	-	-	196,290
Public Safety - Police	343,161	-	-	343,161
Public Health - Cemetery	62,094	-	-	62,094
Recreation	240,729	-	6,985	247,714
Head Start Program	-	636,257	-	636,257
Capital Outlay	246,428	-	10,585	257,013
Debt Service:				
Principal - Lease Purchase	44,055	-	-	44,055
Principal - Bonded Debt	140,000	-	-	140,000
Interest	24,142	-	-	24,142
	<b>TOTAL EXPENDITURES</b>	<b>636,257</b>	<b>17,570</b>	<b>2,944,568</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	(73,056)	-	9,813	(63,243)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfer In (Out)	(51,235)	-	(31,803)	(83,038)
<b>NET CHANGE IN FUND BALANCE</b>	(124,291)	-	(21,990)	(146,281)
<b>FUND BALANCES, BEGINNING</b>	963,796	-	39,409	1,003,205
<b>FUND BALANCES, ENDING</b>	\$ 839,505	\$ -	\$ 17,419	\$ 856,924

The accompanying notes are an integral part of these financial statements.