

# Town of Limon, Colorado

## Combining Balance Sheet Nonmajor Proprietary Funds December 31, 2010

ASSETS	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
<b>Current assets:</b>			
Cash	\$ 8,716	\$ 3,067	\$ 11,783
Inventories	1,322	5,016	6,338
Accounts Receivable	<u>220</u>	<u>127</u>	<u>347</u>
<b>Total current assets</b>	<u>10,258</u>	<u>8,210</u>	<u>18,468</u>
<b>Restricted assets:</b>			
Equipment Reserve	<u>60,110</u>	<u>-</u>	<u>60,110</u>
<b>Total restricted assets</b>	<u>60,110</u>	<u>-</u>	<u>60,110</u>
<b>Non-Current Assets:</b>			
Capital Assets:			
Land	11,000	-	11,000
Recreation Area Facilities	252,973	-	252,973
Equipment	128,553	-	128,553
Accumulated Depreciation	<u>(247,147)</u>	<u>-</u>	<u>(247,147)</u>
<b>Total Non-Current Assets</b>	<u>145,379</u>	<u>-</u>	<u>145,379</u>
<b>TOTAL ASSETS</b>	<u>215,747</u>	<u>8,210</u>	<u>223,957</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES:</b>			
<b>Current liabilities:</b>			
Accounts Payable	4,357	740	5,097
Compensated Absences	<u>611</u>	<u>-</u>	<u>611</u>
<b>TOTAL LIABILITIES</b>	<u>4,968</u>	<u>740</u>	<u>5,708</u>
<b>NET ASSETS</b>			
Investment in Fixed Assets, Net of Related Debt	145,379	-	145,379
Unrestricted	<u>65,400</u>	<u>7,470</u>	<u>72,870</u>
<b>TOTAL NET ASSETS</b>	<u>210,779</u>	<u>7,470</u>	<u>218,249</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 215,747</u>	<u>\$ 8,210</u>	<u>\$ 223,957</u>

The accompanying notes are an integral part of these financial statements.