

Town of Limon, Colorado

Proprietary Funds

Statement of Revenues, Expenditures and Changes in Fund Net Assets For the Year Ended December 31, 2010

	UTILITY FUND			
	WATER DEPARTMENT	WATER TREATMENT	SEWER DEPARTMENT	TOTAL
OPERATING REVENUES				
Sales	\$ 544,142	\$ 201,373	\$ 174,344	\$ 919,859
Less, Contractual Adjustments and Bad Debts	<u>233</u>	<u>-</u>	<u>62</u>	<u>295</u>
Net Sales	543,909	201,373	174,282	919,564
Other User Charges	5,371	-	885	6,256
Miscellaneous	<u>460</u>	<u>-</u>	<u>-</u>	<u>460</u>
Total Operating Revenues	<u>549,740</u>	<u>201,373</u>	<u>175,167</u>	<u>926,280</u>
OPERATING EXPENSES				
Cost of Resale Items	-	-	-	-
Maintenance	19,391	7,214	24,487	51,092
Insurance	3,410	6,657	4,993	15,060
Utilities	37,279	32,564	48,151	117,994
Testing	2,236	-	9,592	11,828
Salaries and Benefits	97,100	36,752	99,737	233,589
Other Expenses	16,232	10,309	10,388	36,929
Administration	22,323	2,000	8,925	33,248
Amortization	5,572	-	-	5,572
Depreciation	<u>157,130</u>	<u>84,825</u>	<u>98,824</u>	<u>340,779</u>
Total Operating Expenses	<u>360,673</u>	<u>180,321</u>	<u>305,097</u>	<u>846,091</u>
Income (Loss) From Operations	<u>189,067</u>	<u>21,052</u>	<u>(129,930)</u>	<u>80,189</u>
NON-OPERATING REVENUES (EXPENSES)				
Interest Revenue	15,072	6,439	-	21,511
Donations	-	-	-	-
Tap fees	3,284	-	1,020	4,304
Intergovernmental - Local	-	-	-	-
Intergovernmental - Federal	-	14,867	-	14,867
Insurance Proceeds	-	-	47,956	47,956
Gain on Asset Disposal	-	-	-	-
Interest Expense	<u>(131,586)</u>	<u>(52,237)</u>	<u>-</u>	<u>(183,823)</u>
Total Non-Operating Revenues (Expenses)	<u>(113,230)</u>	<u>(30,931)</u>	<u>48,976</u>	<u>(95,185)</u>
Net Income Before Contributions and Transfers	75,837	(9,879)	(80,954)	(14,996)
Transfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	<u>\$ 75,837</u>	<u>\$ (9,879)</u>	<u>\$ (80,954)</u>	<u>(14,996)</u>
NET ASSETS, BEGINNING OF YEAR				<u>7,021,644</u>
NET ASSETS, END OF YEAR				<u>\$ 7,006,648</u>

<u>AMBULANCE SERVICE FUND</u>	<u>NON-MAJOR PROPRIETARY FUNDS</u>	<u>TOTALS</u>
\$ 491,387	\$ 147,095	\$ 1,558,341
<u>208,680</u>	<u>-</u>	<u>208,975</u>
282,707	147,095	1,349,366
-	7,745	14,001
<u>6,118</u>	<u>2,768</u>	<u>9,346</u>
<u>288,825</u>	<u>157,608</u>	<u>1,372,713</u>
-	43,029	43,029
16,395	10,078	77,565
5,493	4,190	24,743
7,518	18,954	144,466
-	350	12,178
70,761	108,780	413,130
105,842	25,659	168,430
-	-	33,248
1,550	-	7,122
<u>55,445</u>	<u>19,242</u>	<u>415,466</u>
<u>263,004</u>	<u>230,282</u>	<u>1,339,377</u>
<u>25,821</u>	<u>(72,674)</u>	<u>33,336</u>
475	172	22,158
1,031	7,008	8,039
-	-	4,304
19,124	-	19,124
-	-	14,867
7,880	48,214	104,050
25,190	-	25,190
<u>(6,179)</u>	<u>-</u>	<u>(190,002)</u>
<u>47,521</u>	<u>55,394</u>	<u>7,730</u>
73,342	(17,280)	41,066
<u>13,742</u>	<u>65,115</u>	<u>78,857</u>
<u>87,084</u>	<u>47,835</u>	<u>119,923</u>
<u>539,284</u>	<u>170,414</u>	<u>7,731,342</u>
<u>\$ 626,368</u>	<u>\$ 218,249</u>	<u>\$ 7,851,265</u>