

Town of Limon, Colorado
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures
And Changes in Fund Balance
For the Year Ended December 31, 2009

	<u>MUNICIPAL RECREATION AREA</u>	<u>AIRPORT FUEL FUND</u>	<u>TOTALS</u>
OPERATING REVENUES			
Sales	\$ 117,034	\$ 27,462	\$ 144,496
Other User Charges	7,452	-	7,452
Miscellaneous	<u>2,544</u>	<u>-</u>	<u>2,544</u>
Total Operating Revenues	<u>127,030</u>	<u>27,462</u>	<u>154,492</u>
OPERATING EXPENSES			
Cost of Resale Items	13,449	22,876	36,325
Maintenance	7,006	290	7,296
Insurance	3,307	1,336	4,643
Utilities	17,866	-	17,866
Testing	-	370	370
Salaries and Benefits	104,447	-	104,447
Other Expenses	19,462	1,863	21,325
Depreciation	<u>17,700</u>	<u>-</u>	<u>17,700</u>
Total Operating Expenses	<u>183,237</u>	<u>26,735</u>	<u>209,972</u>
Income (Loss) From Operations	<u>(56,207)</u>	<u>727</u>	<u>(55,480)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest Revenue	488	-	488
Donations	7,377	-	7,377
Interest Expense	<u>(2,661)</u>	<u>-</u>	<u>(2,661)</u>
Total Non-Operating Revenues (Expenses)	<u>5,204</u>	<u>-</u>	<u>5,204</u>
Net Income Before Contributions and Transfers	(51,003)	727	(50,276)
Transfers In (Out)	<u>86,195</u>	<u>-</u>	<u>86,195</u>
CHANGE IN NET ASSETS	<u>35,192</u>	<u>727</u>	<u>35,919</u>
NET ASSETS, BEGINNING OF YEAR	<u>127,874</u>	<u>6,621</u>	<u>134,495</u>
NET ASSETS, END OF YEAR	<u>\$ 163,066</u>	<u>\$ 7,348</u>	<u>\$ 170,414</u>

The accompanying notes are an integral part of these financial statements.