

TOWN OF LIMON, COLORADO
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2007

	EMPLOYEE'S PENSION PLAN	VOLUNTEER FIREMAN'S PENSION PLAN	TOTALS
	<u> </u>	<u> </u>	<u> </u>
ADDITIONS:			
Employee Contribution	\$ 42,732		\$ 42,732
Employer Contribution	6,095		6,095
Interest Income	205		205
Investment Income (Loss), Net of Expenses	90,565	\$ 34,234	124,799
Property Taxes		8,386	8,386
Intergovernmental		7,394	7,394
Total Additions	<u>139,597</u>	<u>50,014</u>	<u>189,611</u>
 DEDUCTIONS:			
Benefit Payments	83,883	25,675	109,558
Administrative Expenses	3,322	3,854	7,176
Transfer of Assets to Limon Area Fire Protection District		372,875	372,875
Total Deductions	<u>87,205</u>	<u>402,404</u>	<u>489,609</u>
 CHANGE IN PLAN NET ASSETS	 52,392	 (352,390)	 (299,998)
 PLAN NET ASSETS, BEGINNING OF YEAR	 <u>1,095,891</u>	 <u>352,390</u>	 <u>1,448,281</u>
PLAN NET ASSETS, END OF YEAR	<u><u>\$ 1,148,283</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,148,283</u></u>

The accompanying accountant's report and notes are integral parts of the financial statements.